

(SW)



No 00214340

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 060597

**This is to certify that**

MINI HOLDINGS (TANZANIA) LIMITED

of address P.O. BOX 2642

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in ~~new~~ rehabilitation /expansion or equity of the enterprise known as

MINI HOLDINGS (TANZANIA) LIMITED

Which is located at PLOT NO. 3 BLOCK 46, KIJITONYAMA STREET

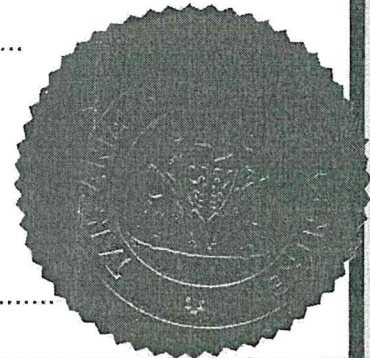
KINONDONI DISTRICT - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated 7TH MARCH 2008



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

	Nationality	Shareholding (%)
Amin Akberali Manji	Kenyan	2
Ariff Akberali Manji	Kenyan	2
Shamash Akberali Manji	Kenyan	2
Vision Holdings Ltd	British Virgin Island	94
  
2. Proposed Activities: To construct commercial building for rental purposes
  
3. Sector: Commercial building Subsector: Real estate
  
4. Investment cost: Foreign — Local USD 1,219m. Total USD 1,219m.
  
5. Project Financing: Equity USD 1,219m. Loans — Total USD 1,219m.
  
6. Source, terms and conditions of loan: .....
  
7. Assets to be invested:
 

Capital items:	Foreign	Local	Total
	—	USD 1,219m.	USD 1,219m.
  
8. Technology Agreement: None
  
9. Date of TIC Registration: 15th February 2008
  
10. Implementation period: February 2008 – January 2011
  
11. Operative date: February 2011
  
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
  - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
  - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
  
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
  
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
  
15. Additional conditions attached to Certificate
 

Furniture are not allowed under this Certificate.

To obtain building permit

Signed   
Executive Director