

MINI HOLDINGS (TANZANIA) LIMITED
P.O. BOX 1512
ARUSHA - TANZANIA

AT AN ORDINARY MEETING OF THE BOARD OF DIRECTORS OF MINI HOLDINGS (TANZANIA) LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY, AT ARUSHA, TANZANIA ON THE 15th DAY OF SEPTEMBER 2022; THE FOLLOWING RESOLUTIONS WERE DULY PASSED;

ORDINARY RESOLUTIONS

1. The Board of Directors of the Company **NOTED** that in the 7th March 2008 the Company was issued with a Certificate of Incentives by the Tanzania Investment Centre to construct a commercial building for rental purposes on its landed property situated at Kijitonyama in Dar-Es-Salaam City measuring 15,441 square feet. The implementation period was from February 2008 to January 2011. Subsequently, the Company proceeded to process the Derivative Title which was obtained on the 22nd May 2013, which was three years after the implementation period had lapsed.
2. The Board of Directors of the Company unanimously **RESOLVED** that the Company is now ready and in the position to continue with the project of construction of a Commercial Building for rental purposes on its land property situated at Kijitonyama in Dar-Es-Salaam City measuring 15,441 square feet and comprised under Certificate of Title Number 121327/1 which was issued on the 22nd May, 2013.
3. The Board of Directors of the Company **NOTED** that the Company could not implement the project within the implementation period noted above because of the delay in obtaining the derivative title. Further, the Company could not resume the implementation of the project after obtaining the Derivative Title

because at that time the funds were already allocated in other Company's projects.

4. The Board of Directors of the Company **FURTHER RESOLVED** that the Company shall inject United States Dollars Three Hundred and Sixty Thousand (USD 360,000.00) for the construction of the said Commercial Building and the funding shall be equity from the Shareholders and internally generated resources.

5. It was also **RESOLVED** that the said project shall be registered with the Tanzania Investment Centre with immediate effect from the date of passing this resolution.

Dated at Arusha this 15 day of September 2022



DIRECTOR



DIRECTOR/SECRETARY

DTB/CB/4691/2022

18th August, 2022

Tanzania Investment Centre,
Head Office,
P.O. Box 938,
Shaban Robert Street,
Dar es Salaam – Tanzania.

Dear Sir/ Madam,

RE: BANK REFERENCE LETTER – MINI HOLDINGS (T) LIMITED

Reference is made to the above subject matter.

We hereby confirm that Mini Holdings (T) Limited of P.O. Box 1512, Arusha is our existing customer who operates current accounts at our Main Branch in Dar es Salaam. The accounts are well operated and the customer meets all banking obligations without any default. The Company's current account details at DTB is as follows:

Beneficiary A/c Name	Branch	A/c No	Swift Code
Mini Holdings (T) Limited	Dar Main Branch	0400421013 (TZS)	DTKETZTZ


We hereby confirm that the company and its promoters are reputable and financially sound presently having essential resources to financially meet its undertaken contractual agreements. We are of the opinion that the captioned customer will be good for any commitments made in the normal course of the business.

We understand that the company main stream of business is investing in Land and Buildings and the Bank shall be willing to consider extension of any credit facilities to the company or its directors in their individual capacity to execute their new project for the **Construction of Mwenge Plot No. 121327 to be used as Bakery Production Unit by Mini Bakeries TZ Limited**, subject to fulfillment of the Bank's terms and conditions. The company has the ability to execute successfully large contracts/tenders in its normal course of the business. subject to fulfillment of the Bank's lending norms / conditions.

Please note that, this letter has been issued at the specific request of Mini Holdings (T) Limited without any risk and responsibility on the part of the Bank and any of its officials.

Kindly do not hesitate to contact the undersigned for any further clarification on the above matter.

Yours faithfully,
For and on behalf of:
DIAMOND TRUST BANK TANZANIA LTD


Glory Towo
OFFICER
CORPORATE BANKING


Betty Rupia
HEAD
CORPORATE BANKING

Diamond Trust Bank
Tanzania Limited
Head Office
Suite 901, 9th floor
Harbour View Towers
P.O. Box 115
Dar es Salaam, Tanzania
Tel: +255-22-221 8000

Swift Code: DTKETZTZ
www.dtbafrica.com

Vision Holdings Limited

Ref: 21131/RS/IM

30th August 2022

PRIVATE & CONFIDENTIAL

The Executive Director
Tanzania Investment Centre,
9 A & B, Shaaban Robert Street,
P.O. Box 938,
Dar-Es-Salaam
Tanzania

Expression of Interests to advance Financial Assistance

Dear Sir,

We hereby confirm that, Mini Holdings (T) Limited, (MHL) holding Certificate of Incorporation number 29906 dated 16.5.1996 issued by Registrar of Companies, Republic of Tanzania is our Subsidiary entity.

MHL is holding Certificate of Title to Right of Occupancy for an undeveloped plot number 3 Title Number 121327/1. MHL is considering developing the said plot for renting it for manufacturing.

We are committed to support MHL in our capacity as shareholder by providing funding up to US\$ 500,000.00 required for the Plot Development project based on the terms to be agreed.

Yours faithfully

For and on behalf of

JTC Directors Limited

Corporate Director of Vision Holdings Limited



Director



Director