

**EXTRACT RESOLUTION OF MINUTES OF SPECIAL BOARD OF DIRECTORS MEETING OF WISCAP COMPANY LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY ON 29<sup>TH</sup> SEPTEMBER, 2022**

**Present**

1. Mr. William David Machali - Chairman/Director
2. Mr. Paschal Maziku Mabula - Director

**AGENDA NO. 02/2022: APPLICATION FOR TANZANIA INVESTMENT CENTRE (TIC) CERTIFICATE OF INCENTIVES**

At a Special meeting held at the company's registered office on the 29<sup>th</sup> September, 2022, the Board of Directors of WISCAP COMPANY LIMITED resolved the following, inter-alia:

- Application for Certificate of Incentives from TIC: The Directors discussed on the establishment of newly plastic processing factory specialized in PVC PIPE AND PVC FITTINGS to a plot No. 9737 Block Q, Nyasubi street at Kahama Township, Shinyanga Region - Tanzania in the name of WISCAP COMPANY LIMITED the project requires considerable resources for its project set up and operation. Board members agreed that every measure must be taken to maximize cost efficiency of the project investment.
- The meeting resolved that the Plot 9737 block Q at Nyasubi street to be used for production purpose and directors' approval for the company to seek additional incentives by applying TIC certificates of incentive for purchasing machineries and equipment's from abroad.
- Mr. William David Machali Chairman and Director of this company be and is hereby authorized, directed and empowered to execute for and on behalf of this company and its name any and all documents required in connection with these applications and implementation of this project in general.

**THIS IS THE CERTIFIED TRUE EXTRACT OF THE MINUTES OF THE SPECIAL BOARD OF DIRECTORS MEETING HELD ON 29<sup>th</sup> September, 2022.**

(BY THE ORDER OF THE BOARD)

.....  
Mr. Mr. William David Machali  
CHAIRMAN / DIRECTOR

.....  
Mr. Paschal Maziku Mabula,  
DIRECTOR

