

# PARROT HOTEL ARUSHA



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Date: 26<sup>th</sup> August, 2022

Executive Director  
Tanzania Investment Centre,  
P.O. Box 938  
Dar es salaam

**RE: APPLICATION FOR AMENDMENT AND EXTENSION OF PROJECT  
IMPLEMENTATION PERIOD FOR CERTIFICATE OF INCENTIVES NO.  
030429 FOR PARROT HOTEL LIMITED**

Kindly refer to the heading above.

Parrot Hotel Limited is a TIC registered project with the Certificate of Incentives No. 030429 issued on 24<sup>th</sup> January 2017 for implementation period ended September 2017 with the objective of constructing and operating a tourist hotel in Arusha.

The actual construction of the Hotel is now complete, save for final fittings. The intended hotel project has indeed suffered a number of impediments in the course of its completion, including shortage of funding which was mainly caused by the prolonged discussion with TIB Bank which the company entered the loan contract with, but due to cash flow issues with the Bank, it was difficult to access the funding, currently, the bank is now ready to proceed with the implementation of loan obligations, other

impediments are the eruption of Covid-19 pandemic which, in fact, has caused the high rise of cost of materials. The net effect has led to delay in completing the project.

As per the recent joint meetings between us (the company), the TIB Development Bank and the Ministry of Finance and Planning, we are very much eager to finalize this project as soon as practicable and the Bank is also willing to disburse the required sum as per the contracts soon to be endorsed between us and the contractors.

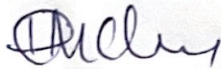
Based on the above grounds, we are humbly requesting your good office to grant an extension of project implementation period for two years to facilitate the project to acquire fiscal and continuing acquiring non- fiscal incentives in the course of finalizing the project ready to commence operations.

We also request your good office to amend our Certificate of Incentives in shareholding structure by replacing Mr. Abdallah R. Mshana who has passed away with **THE ESTATE OF LATE ABDALLAH RAJABU MSHANA** as per Official BRELA Search attached to this letter.

We appreciate your kind consideration and cooperation in this matter.

Sincerely,

Parrot Hotel Limited



Hassan Abdallah Mshana

Director

PARROT HOTEL LTD  
P.O. Box 11249  
ARUSHA