

**TAJ TRUCKING LIMITED**

**BUSINESS PLAN**

Plot 316, Tom Estate

Kurasini, Temke

Dar es salaam, Tanzania

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**TAJ TRUCKING LIMITED****Business Profile**1. **Executive Summary****Company& Project concept**

**TAJ TRUCKING LIMITED** is a limited liability Company incorporated in Tanzania under the Company Act of 2002. The Company was incorporated on 17/02/2022 and bears a Certificate of Incorporation number **155158778** The Company implements a project which is under the Transportation Sector in Tanzania.

Taj Trucking Limited will be located at Dar es Salaam Tanzania. The outreach Office will be located at Plot 316, Tom Estate, Kurasini, Temeke, Dar es Salaam.

Our goals and objectives are straightforward and seek to ensure we run a professional, profitable, and ethical company, building relationships with customers, suppliers and investors. Taj Trucking Limited aims to become one of the leading cargo transporters in Tanzania.

**Company Goals and Objectives:**

In Summary Taj Trucking Limited aims to:-

- Transport freight cargo in The United Republic of Tanzania and other parts of Africa.
- Taj Trucking Limited aims to prepare and implement human resource policies which encourage and reward individual and unified effort and achievement, provide training and personal development opportunities and create a working environment in which staff can feel a real sense of job involvement.
- Build relationships with investors in Transportation Sector.
- Achieve levels of profit sufficient to provide for reinvestment and suitable returns to shareholders and investors
- Seek to comply with all statutory legislation and other external relevant authorities. Define and keep under review Company policy, allowing flexibility for local requirements.
- Adopt best commercial practice and ethical standards in dealing with clientele, suppliers of goods and services and other contacts.
- To provide a one- stop solution covering the entire spectrum of Transportation.

**Purpose of Business Plan**

This document is prepared to the serve the purpose as a business plan report for

Taj Trucking Limited for investment in Freight Transportation in The United Republic of Tanzania.

**BUSINESS PLAN**

**The project promoter**, the project will be managed and operated by

**TAJ TRUCKING LIMITED** which is owned by private individuals with the following shareholders percentages distribution is listed below.

<b>NAME OF SHAREHOLDERS</b>	<b>NATIONALITY</b>	<b>SHARES%</b>
ALI AHMAD KREEIK	LEBANESE	51
YASMINE EL SAHELY	FRENCH	39
KARIM EL SAHELY	FRENCH	10

- Intended investment Amount:

**United States Dollars Five Hundred Thousand Fifty Thousand (USD 850,000)**

**Company Legality**, the legal certificates, and documents such as Memorandum and Article of Association, Certificate of Incorporation and Tax Identification Number, justify that TAJ TRUCKING LIMITED is operating within the ambit of the law of the Land.

**Project Organization Structure**, the management of TAJ TRUCKING LIMITED constituted by the following organization set up: Board of Directors who are responsible on the supervision on the entire operations of the Company.

**Investment Structure**, the project is estimated to cost a total approximation of Tanzania Shillings Two Billion Seven Hundred Million (2,700,000,000 TZS) which will increase from time to time. The money will cover working Capital, truck importation and other company expenses. However, a financial policy of the Company state that the profits generated will be re-invested.

Forecasted financial Information, Financial information of TAJ TRUCKING LIMITED is projected within five years. The company projected profit and Loss; account show a respectable turnover of more than USD 100,000 in the second year. The profits gained on the second year are projected to be USD 150,000 The projected balance sheet shows the net worth increase in the fifth year of operation and more in the 3rd year of the usefully lifetime of the implementation during which the business will be evaluated again. The financial documents show that the business has a positive net cash flow.

## 2.0. Statement of Purpose

This Profile is drawn for the purpose of commencement of the business and application for the certificate of incentives and a Transportation License.

### 2.1. Purpose of Investment

This document is prepared to serve the purpose as a feasibility study for TAJ Trucking Limited for establishment of a company in Freight Transportation in The United Republic of Tanzania.

### 2.2. Summary of the Expected Results

At the end, the project is expected to achieve the following: -

- Provide freight transportation services in Tanzania and whole of East Africa and Africa.
- Increase direct employment opportunities.
- Direct Domestic investment of more than USD 500.000 within 2020 -2025.
- Increase tax contribution to the government
- Generate foreign currency.

### 3.0. Business Description

#### 3.1. Background of the Company

TAJ TRUCKING LIMITED is a limited Company incorporated in Tanzania under the Company Act of 2002. The Company was incorporated on 17/02/2022 and bears Certificate of Incorporation No. **155158778**. Company implements project which is under the Transportation Sector.

#### 3.2. Legal Status

Legal certificates and documents such as Memorandum and Article of Association, certificate of incorporation and Tax Identification Number, justify that **TAJ TRUCKING LIMITED** is operating within the ambit of the law of the Land.

#### 3.3. Mission and Vision

The company vision is to be one of the leading companies in Freight Transportation by road in Tanzania for local markets and export purposes.

#### 3.4. Operations

The project will be managed and operated by **TAJ TRUCKING LIMITED**. The Company is finalizing acquisition of operation permits to start the implementation of the freight transportation by road project. Management will establish sound operating guidelines to conduct the day-to-day operations of this project.

#### 3.5. Project Location

The project shall be located at Temeke Area.

#### 3.6. Postal Address

**Taj Trucking Limited,**

**P.O. Box 8648,**

**Dar es Salaam**

### 3.7. Project and Services Description

**TAJ TRUCKING LIMITED** is a company registered in the United Republic of Tanzania with the aim of bringing world class freight transportation services in Tanzania. The company aims to provide world class freight transportation services and become one of the greatest logistics companies in Tanzania.

### 4.0. Core Activities of the company

**TAJ TRUCKING LIMITED** will be dealing with provision of freight transportation services in Tanzania and outside Tanzania through cross border logistics services.

### 5.0. Transportation Industry

#### 5.1. Transportation Industry in Tanzania

Tanzania's transport sector contributed 8.1% to the country's real GDP in 2018 with USD 3.8 billion, compared to USD 2.8 billion in 2014, representing an increase of 33%. Main growth drivers include the increase in the number of passengers carried and freight handled through road transport.

According to Tanzania's 2025 Development Vision, investments in infrastructure, particularly in the development of the road network, are the Government's top priority.

#### 5.2. Freight Transportation in Tanzania

Freight mainly consists of transit to and from Dar es Salaam. There are believed to be about 60 private Tanzanian companies operating in this sector. They tend to use high-capacity trucks and have typical fleet sizes of between 10 to 30 vehicles.

#### 5.3. Project Justification

The proposed project is under management of **TAJ TRUCKING LIMITED** and is in line with Tanzania Government efforts in attempt to revamp that transportation sector. This also has been complemented by the fact that the government is making a critical effort in improving the transportation sector, by implementing road construction projects with ultimate aim of improving business environment for Freight Transportation Companies.

Regarding the initiative undertaken by **TAJ TRUCKING LIMITED**, is justified by the following facts: -

- The Company have a special invested interest in the freight transportation industry therefore, the establishment of a freight transportation company.
- The involvement of the company in the transportation sector will boost and at the same time strengthen the freight transportation sector in Tanzania. The Company's marketing strategy and intention is to have a wide customer base both locally and internationally which focuses on solving private and public companies' logistics issues.

#### 5.4. Social and Economic Impact of the Project

The proposed project will result into the following social and economic impacts:

- Improve and increase the freight transportation of cargo within and outside the United Republic of Tanzania.
- Increased competitiveness among local freight forwarding markets and export markets in Tanzania.
- The project will provide employment for people in Tanzania and training the employees to further their knowledge on the industry.
- The Government and other agencies will benefit from various taxes, fees and commissions that will be paid to the Treasury etc. by this Company.

## 6.0. Industry Analysis

### 6.1. Sales Literature, Sourcing and Technology

#### 6.1.1. Sales Literature

The company shall use different materials and trainings about their services to customers including but not limited to specification sheets, brochures, catalogs, and other materials.

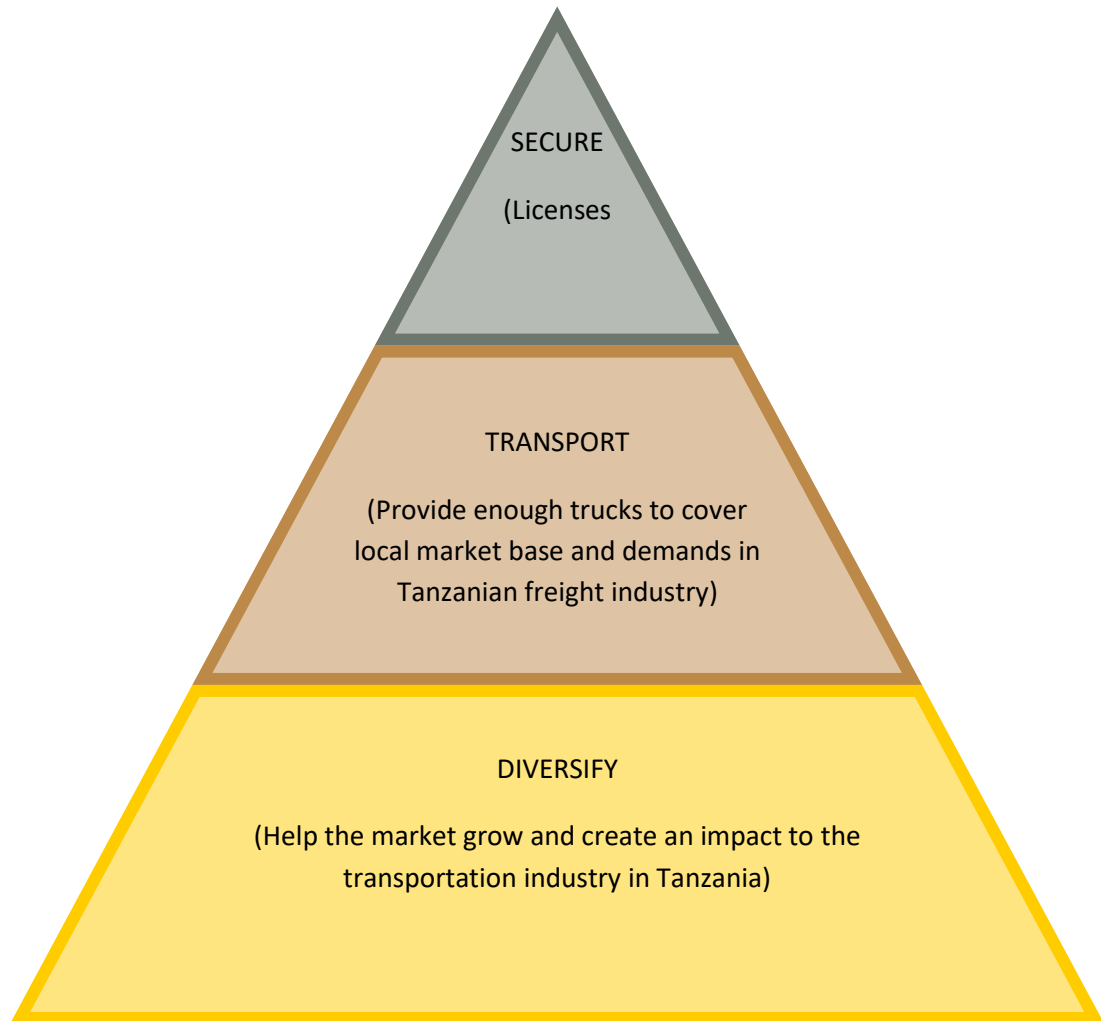
#### 6.1.2. Technology

The company aims to import trucks and trailers from China-SINO HOWO E7 Model which have the capacity to transport large loads expeditiously and safely.

### 6.2. Future Services

The company aims at broadening the business by engaging in other businesses in the future such as clearing and forwarding and increase more profit. The services will be provided in Tanzania and shall target to provide the same port to customers in the neighboring countries including Kenya, Uganda and whole of Africa.

### 6.3. Strategy Pyramid



### 6.4. Competitive Edge

The Company will have a rather bigger advantage from their competition due to the following reasons: -

- The trucks used by the company will be advanced and with higher capacity compared to the competitors.

- Most Logistics companies provide services at a very high price and whereas the company will provide services at a much affordable price.
- The opening of Tanzania for international investment will create a huge demand for freight transportation which will create a huge market for the company and ensure the return of investment in a short period of time.

## 7.0. Opportunity Drivers

### 7.1. Increased demand for transportation activities

Tanzania now is witnessing the increase in freight transportation due to increased demands and better facilities, i.e., roads and connecting lines. Despite that Tanzania has also executed several international agreements e.g., the recently established industrial park which creates more opportunities for the transportation sector.

### 7.2. Uniqueness location of the project

Taj Trucking Limited's project will be one of the freight transporters, located in Dar Es Salaam, Tanzania. The location of this project provides an opportunity to Taj Trucking Limited to capture easily the market around Dar es Salaam Region and other parts of Tanzania.

### 7.3. Government Policy

The Government of Tanzania has made the policy that intends to improve and promote the freight transportation industry locally and across borders.

### 7.4. Government Incentives package

The Government has enacted laws that offer reasonable incentives example removal of taxes on some importations and deferment.

## 8.0. Analysis of Strengths, Weaknesses, Opportunity and Threats

Table below present the analysis of the company's Strengths, Weaknesses, Opportunities and Threats (SWOTS)

<p><b>Strengths</b></p> <ul style="list-style-type: none"> <li>• Availability of Markets</li> <li>• Connection to stakeholders</li> <li>• Access to reliable high technology such as GPS tracking systems and client databases</li> </ul>	<p><b>Weaknesses</b></p> <ul style="list-style-type: none"> <li>• Capital Injection</li> </ul>
<p><b>Opportunities</b></p> <ul style="list-style-type: none"> <li>• Good government suitable facilitative policy.</li> <li>• Government development of the sectors and huge demand of the services</li> </ul>	<p><b>Threats</b></p> <ul style="list-style-type: none"> <li>• Unawareness of the new entrants in the industry in the same location</li> <li>• Increment of inflation</li> <li>• Presence of untrustworthy freight forwarding companies.</li> </ul>

The company has prepared for the action plans by doing the following:

- The company will employ qualified people to conduct the marketing of the product.

## 9.0. Marketing Information

### 9.1. Marketing Strategy

#### 9.1.1. Overview

The success of Taj Trucking Limited will be achieved by providing high quality services, providing friendly service, and employing an aggressive marketing plan to build customer traffic. Today's market requires more than just freight transportation services to make Taj Trucking Limited successful. Taj Trucking Limited will constantly strive to enthusiastically win more customers by being proactive rather than reactive in our marketing efforts. Management will endeavor to create and maintain a positive, appealing image for the customers. This image will be consistently portrayed throughout all marketing channels and sales promotions. The following exemplifies some of the tactics we will use to drive more sales and distribution.

#### 9.1.2. Customer Database

Taj Trucking Limited will aggressively seek to build a database of Customers. Customers will have an opportunity to be included in the database so they can participate in sales promotions such as birthday or anniversary cards; email notification of upcoming specials; discounts; etc. The database will be gathered and maintained in the system. Taj Trucking Limited will gather names in a variety of manners including staff requests; business card drop for free lunch; guests' signup book with promotional signage; promotion; etc.

#### 9.1.3. Advertising

Taj Trucking Limited will adopt an aggressive advertising strategy. Taj Trucking Limited will process outdoor and changeable copy advertisement and elaborate design signage depends upon lease space restrictions; designed within allowable limits to achieve maximum exposure. Taj Trucking Limited will utilize both traditional non-- traditional methods of advertising. Management's viewpoint on advertising is state in your own words, the philosophy Taj Trucking Limited will adopt towards the use of traditional advertising such as radio, newspaper, billboards, or television.

#### 9.1.4. Costing and Pricing

The costing and pricing are done by the management of Taj Trucking Limited. The costing takes into consideration various aspects depending on the cost which has already been incurred, inflation factor and Operating costs. The project promoters of the company are in business for long time i.e., they are business-oriented personnel and thus they are competent to ensure the project is implemented with maintainable costs and attractive profits.

#### 9.1.5. Customers

Taj Trucking Limited is targeting to all regions in Tanzania and whole of East Africa specifically targeting the companies, businesses and individual customers.

As it has been explained in preamble chapters, Taj Trucking Limited will set project which will be indulging in Freight Transportation business.

## 9.2. Marketing Plan

The company has both short term and long-term marketing plan:

The short-term marketing plan includes:

- Building sustainable long-term relationship relationships with customers, suppliers, and investors.
- Training of sales staff sales, and Marketing.

Long Term Plans includes:

- Join to the network of transportation companies to market to exploit more business opportunities.
- Investing in Market Research and Development

## 10.0. Management & Administration

### 10.1. Management

The management team of Taj Trucking Limited planned to be constituted by the following management team: -

#### 10.1.1. Board of Directors

Taj Trucking Limited will be managed by the board of Directors which is the apex body for strategic decision making of the project in line with the resolutions from the shareholders.

#### 10.1.2. Accountant

An internal accountant will be employed to work with the existing external accountant who is expected to have good experience in accounting system as well as he will be responsible in managing cash of Taj Trucking Company Limited but also keeping books of accounts properly.

#### 10.1.3. Management Agreements

Management Agreements will be executed between Taj Trucking Limited and other team managers. The purpose of these agreements is to define the expectations of both parties, establish an incentive structure, and define the grounds under which the agreement may be terminated.

#### 10.1.4. Confidentiality Agreements

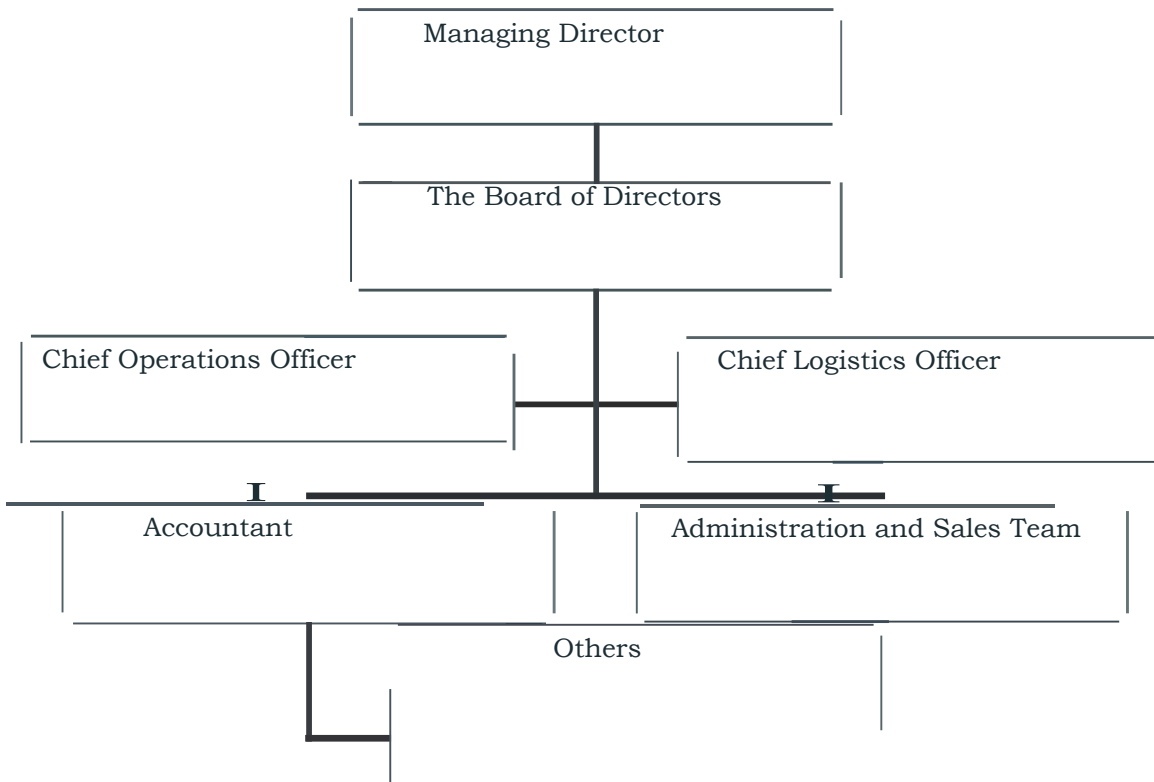
TAJ TRUCKING LIMITED will enforce that all employees sign a confidentiality agreement.

Confidentiality agreements with our employees and partners will protect our Freight

Transportation, operating systems, policies, and procedures. Having a confidentiality agreement in place is essential to protect the company's trade secrets and show our employees that we take our business seriously.

10.1.5. Organization Structure

The management of Taj Trucking Limited is planning to have the following organization structure.



## APPENDIX I

## TAJ TRUCKING LIMITED INCOME &amp; EXPENDITURE STATEMENT (US\$)

	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
<b>Revenue</b>	1,415,234.00	1,429,384.32	1,443,678.16	1,458,114.94	1,472,696.09	1,487,423.06
<b>Operating Expenses</b>	1,202,947.20	1,214,976.67	1,227,126.44	1,239,397.70	1,251,791.68	1,264,309.60
<b>Profit before Depreciation and Interest</b>	212,284.80	214,407.65	216,551.72	218,717.24	220,904.41	223,113.46
<b>Interest</b>	18,000	14,400	10,800	7,200	3,600	-
<b>Depreciation</b>	14,025.00	14,025.00	14,025.00	14,025.00	14,025.00	14,025.00
<b>Net Profit</b>	180,259.80	180,982.65	191,726.72	197,492.24	203,279.41	209,088.46
<b>Tax (30%)</b>	54,077.94	55,794.79	57,518.02	59,257.67	60,983.82	62,726.54
<b>Profit after Tax</b>	126,181.00	130,187.85	134,208.71	138,244.57	142,295.59	146,361.92
<b>Accumulated Profit</b>	126,181.00	256,368.85	390,577.56	528,822.13	671,117.22	817,479.64

## Appendix II

## TAJ TRUCKING LIMITED CASH FLOW US\$

YEAR	0	1	2	3	4	5	6
Profit before interest and depreciation	0	212,284.80	214,407.65	216,551.72	218,717.24	220,904.41	223,113.46
Equity	200,000.00						
Loan	300,000.00						
Total Sources	500,000.00	212,284.80	214,407.65	216,551.72	218,717.24	220,904.41	223,113.46
Applications							
Capital Expenditure	375,000.00						
Cash	0	87,284.00	89,407.00	91,551.00	93,717.00	95,904.00	98,114.00
Tax	--	54,077.94	55,794.79	57,518.02	59,247.67	60,983.82	62,726.54
Sub total	500,000.00	212,284.00	214,407.00	216,551.00	218,717.00	220,904.00	223,114.00
Total Applications	500,000.00	212,284.00	214,407.00	216,551.00	218,717.00	220,904.00	223,114.00
Accumulated Cash		87,284.00	176,691.00	268,242.00	361,959.00	457,863.00	555,977.00

## Appendix III

## TAJ TRUCKING LIMITED FINANCIAL PROJECTIONS US\$

	0	1	2	3	4	5	6
<b>Opening Balance</b>		375,000.00	360,975.00	346,950.00	332,925.00	318,900.00	304,875.00
-							
<b>Total Long-term assets</b>		375,000.00	360,975.00	346,950.00	332,925.00	318,900.00	304,875.00
<b>Less depreciation</b>		14,025.00	14,025.00	14,025.00	14,025.00	14,025.00	14,025.00
<b>Closing balance</b>		360,975.00	346,950.00	332,925.00	318,900.00	304,875.00	290,850.00
<b>Working capital</b>	125,0000.00	125,0000.00	125,0000.00	125,0000.00	125,0000.00	125,0000.00	125,0000.00
<b>Accumulated cash</b>		87,284.00	176,691.00	268,242.00	361,959.00	457,863.00	355,977.00
<b>Total assets</b>	125,000.00	573,259.00	648,641.00	726,167.00	805,859.00	887,738.00	971,827.00
<b>Financed by</b>							
<b>Net profit</b>		126,181.86	130,187.85	134,208			

**Appendix IV****TAJ TRUCKING LIMITED PAY BACK PERIOD**

<b>YEAR</b>	<b>PROFIT AFTER TAX</b>	<b>DEPRECIATION</b>	<b>TOTAL CASH FLOW</b>	<b>ACCUMULATED CASH FLOW</b>
1	126,181.86	14,025.00	140,206.86	140,206.86
2	130,187.85	14,025.00	144,212.85	284,419.71
3	134,208.71	14,025.00	148,233.71	432,653.42
4	138,244.57	14,025.00	152,269.57	584,922.99
5	142,295.59	14,025.00	156,320.59	741,243.58
6	146,361.92	14,025.00	160,386.92	901,630.50

**Appendix V****TAJ TRUCKING LIMITED INVESTMENT BREAKDOWN US\$**

<b>PARTICULAR</b>	<b>US\$</b>
Land and Buildings	20,000.00
<b>Vehicles</b>	250,000.00
<b>Plant</b>	100,000.00
Furniture and Fixtures	5,000.00
Pre exp	5,000.00
Others	<b>50,000.00</b>
Working Capital	<b>420,000.00</b>
<b>TOTAL</b>	<b>850,000.00</b>

**Appendix VI****TAJ TRUCKING LIMITED FIXED ASSETS US\$**

<b>NAME OF ASSETS</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
<b>Land and Buildings</b>	20,000	19,600	19,200	18,800	18,400	18,000
<b>Machinery, Tools and Equipment</b>	250,000	246,875	243,750	240,625	237,500	234,375
<b>Motor Vehicles</b>	100,000	90,000	80,000	70,000	60,000	50,000
<b>Furniture and fixtures</b>	5,000	4,500	4000	3500	3000	2500
<b>Total</b>	375,000	360,975	346,950	332,925	318,900	304,875
<b>DEPRECIATION</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
<b>Land and Buildings</b>	400	400	400	400	400	400
<b>Machinery, Tools and Equipment</b>	3,125	3,125	3,125	3,125	3,125	3,125
<b>Motor Vehicles</b>	10,000	10,000	10,000	10,000	10,000	10,000
<b>Furniture and fixtures</b>	500	500	500	500	500	500
<b>ANNUAL DEPRECIATION</b>	14,025	14,025	14,025	14,025	14,025	14,025

**Appendix VII****TAJ TRUCKING LIMITED PROJECTED LONG TERM LOAN REPAYMENT**

# Loan Amortization Schedule

Enter values	
Loan amount	\$ 550,000.00
Annual interest rate	7.50 %
Loan period in years	3
Number of payments per year	12
Start date of loan	5/5/2022
Optional extra payments	

Loan summary	
Scheduled payment	\$ 17,108.42
Scheduled number of payments	36
Actual number of payments	36
Total early payments	\$ -
Total interest	\$ 65,903.12

Lender name:

Pmt. No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
1	6/5/2022	\$ 550,000.00	\$ 17,108.42	\$ -	\$ 17,108.42	\$ 13,670.92	\$ 3,437.50	\$ 536,329.08	\$ 3,437.50
2	7/5/2022	\$ 536,329.08	\$ 17,108.42	\$ -	\$ 17,108.42	\$ 13,756.36	\$ 3,352.06	\$ 522,572.72	\$ 6,789.56
3	8/5/2022	\$ 522,572.72	\$ 17,108.42	\$ -	\$ 17,108.42	\$ 13,842.34	\$ 3,266.08	\$ 508,730.38	\$ 10,055.64
4	9/5/2022	\$ 508,730.38	\$ 17,108.42	\$ -	\$ 17,108.42	\$ 13,928.86	\$ 3,179.56	\$ 494,801.52	\$ 13,235.20
5	10/5/2022	\$ 494,801.52	\$ 17,108.42	\$ -	\$ 17,108.42	\$ 14,015.91	\$ 3,092.51	\$ 480,785.61	\$ 16,327.71
6	11/5/2022	\$ 480,785.61	\$ 17,108.42	\$ -	\$ 17,108.42	\$ 14,103.51	\$ 3,004.91	\$ 466,682.10	\$ 19,332.62
7	12/5/2022	\$ 466,682.10	\$ 17,108.42	\$ -	\$ 17,108.42	\$ 14,191.66	\$ 2,916.76	\$ 452,490.44	\$ 22,249.38
8	1/5/2023	\$ 452,490.44	\$ 17,108.42	\$ -	\$ 17,108.42	\$ 14,280.35	\$ 2,828.07	\$ 438,210.09	\$ 25,077.45
9	2/5/2023	\$ 438,210.09	\$ 17,108.42	\$ -	\$ 17,108.42	\$ 14,369.61	\$ 2,738.81	\$ 423,840.48	\$ 27,816.26
10	3/5/2023	\$ 423,840.48	\$ 17,108.42	\$ -	\$ 17,108.42	\$ 14,459.42	\$ 2,649.00	\$ 409,381.07	\$ 30,465.27
11	4/5/2023	\$ 409,381.07	\$ 17,108.42	\$ -	\$ 17,108.42	\$ 14,549.79	\$ 2,558.63	\$ 394,831.28	\$ 33,023.90
12	5/5/2023	\$ 394,831.28	\$ 17,108.42	\$ -	\$ 17,108.42	\$ 14,640.72	\$ 2,467.70	\$ 380,190.55	\$ 35,491.59
13	6/5/2023	\$ 380,190.55	\$ 17,108.42	\$ -	\$ 17,108.42	\$ 14,732.23	\$ 2,376.19	\$ 365,458.32	\$ 37,867.78
14	7/5/2023	\$ 365,458.32	\$ 17,108.42	\$ -	\$ 17,108.42	\$ 14,824.31	\$ 2,284.11	\$ 350,634.02	\$ 40,151.90
15	8/5/2023	\$ 350,634.02	\$ 17,108.42	\$ -	\$ 17,108.42	\$ 14,916.96	\$ 2,191.46	\$ 335,717.06	\$ 42,343.36
16	9/5/2023	\$ 335,717.06	\$ 17,108.42	\$ -	\$ 17,108.42	\$ 15,010.19	\$ 2,098.23	\$ 320,706.87	\$ 44,441.59
17	10/5/2023	\$ 320,706.87	\$ 17,108.42	\$ -	\$ 17,108.42	\$ 15,104.00	\$ 2,004.42	\$ 305,602.87	\$ 46,446.01
18	11/5/2023	\$ 305,602.87	\$ 17,108.42	\$ -	\$ 17,108.42	\$ 15,198.40	\$ 1,910.02	\$ 290,404.47	\$ 48,356.03
19	12/5/2023	\$ 290,404.47	\$ 17,108.42	\$ -	\$ 17,108.42	\$ 15,293.39	\$ 1,815.03	\$ 275,111.08	\$ 50,171.06
20	1/5/2024	\$ 275,111.08	\$ 17,108.42	\$ -	\$ 17,108.42	\$ 15,388.98	\$ 1,719.44	\$ 259,722.10	\$ 51,890.50
21	2/5/2024	\$ 259,722.10	\$ 17,108.42	\$ -	\$ 17,108.42	\$ 15,485.16	\$ 1,623.26	\$ 244,236.94	\$ 53,513.76
22	3/5/2024	\$ 244,236.94	\$ 17,108.42	\$ -	\$ 17,108.42	\$ 15,581.94	\$ 1,526.48	\$ 228,655.00	\$ 55,040.24
23	4/5/2024	\$ 228,655.00	\$ 17,108.42	\$ -	\$ 17,108.42	\$ 15,679.33	\$ 1,429.09	\$ 212,975.68	\$ 56,469.34
24	5/5/2024	\$ 212,975.68	\$ 17,108.42	\$ -	\$ 17,108.42	\$ 15,777.32	\$ 1,331.10	\$ 197,198.36	\$ 57,800.44
25	6/5/2024	\$ 197,198.36	\$ 17,108.42	\$ -	\$ 17,108.42	\$ 15,875.93	\$ 1,232.49	\$ 181,322.43	\$ 59,032.93
26	7/5/2024	\$ 181,322.43	\$ 17,108.42	\$ -	\$ 17,108.42	\$ 15,975.15	\$ 1,133.27	\$ 165,347.27	\$ 60,166.19
27	8/5/2024	\$ 165,347.27	\$ 17,108.42	\$ -	\$ 17,108.42	\$ 16,075.00	\$ 1,033.42	\$ 149,272.27	\$ 61,199.61
28	9/5/2024	\$ 149,272.27	\$ 17,108.42	\$ -	\$ 17,108.42	\$ 16,175.47	\$ 932.95	\$ 133,096.80	\$ 62,132.56
29	10/5/2024	\$ 133,096.80	\$ 17,108.42	\$ -	\$ 17,108.42	\$ 16,276.56	\$ 831.86	\$ 116,820.24	\$ 62,964.42
30	11/5/2024	\$ 116,820.24	\$ 17,108.42	\$ -	\$ 17,108.42	\$ 16,378.29	\$ 730.13	\$ 100,441.94	\$ 63,694.54
31	12/5/2024	\$ 100,441.94	\$ 17,108.42	\$ -	\$ 17,108.42	\$ 16,480.66	\$ 627.76	\$ 83,961.29	\$ 64,322.31
32	1/5/2025	\$ 83,961.29	\$ 17,108.42	\$ -	\$ 17,108.42	\$ 16,583.66	\$ 524.76	\$ 67,377.62	\$ 64,847.06
33	2/5/2025	\$ 67,377.62	\$ 17,108.42	\$ -	\$ 17,108.42	\$ 16,687.31	\$ 421.11	\$ 50,690.32	\$ 65,268.17
34	3/5/2025	\$ 50,690.32	\$ 17,108.42	\$ -	\$ 17,108.42	\$ 16,791.61	\$ 316.81	\$ 33,898.71	\$ 65,584.99
35	4/5/2025	\$ 33,898.71	\$ 17,108.42	\$ -	\$ 17,108.42	\$ 16,896.55	\$ 211.87	\$ 17,002.16	\$ 65,796.86

Pmt. No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
36	5/5/2025	\$ 17,002.16	\$ 17,108.42	\$ -	\$ 17,002.16	\$ 16,895.89	\$ 106.26	\$ -	\$ 65,903.12

**Appendix IX**  
**Job Creation Projection**

Job Title /Year	2022	2023	2024	2025	2026	Total
Country Manager	1	0	0	0	0	1
Finance Manager	1	0	0	0	0	1
Office Manager	1	0	0	0	0	1
Sales Manager	1	0	0	0	0	1
Operations Manager	1	0	0	0	0	1
Drivers	5	5	5	5	5	25
Mechanical Technician	5	5	5	5	5	25
Grand Total	10	10	10	10	10	50