



THE UNITED REPUBLIC OF TANZANIA

0224243

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 024463

This is to certify that

KAMUCO INTERNATIONAL CONSTRUCTION

COMPANY LIMITED

of address P. O. BOX 70403

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation / expansion~~ ~~expansion of the~~ enterprise known as

KAMUCO INTERNATIONAL CONSTRUCTION
COMPANY LIMITED

Which is located at QDS 162/1 NALA AREA

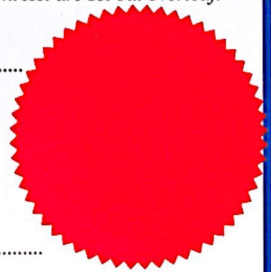
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Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

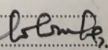
Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 11TH OCTOBER 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
Ahasi R. Kamuzora Nationality **Tanzania** Shareholding (%) **0.00003**
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Mlilapelu C. Muhanga **Tanzania** **0.00003**
.....
Un-allotted **Tanzania** **99.99994**
.....
2. Proposed Activities: **To establish and operate a project for production of Stone aggregates**
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3. Sector: **Manufacturing** Subsector: **Stone Aggregates**
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4. Investment cost: Foreign Local **USD 4.09m.** Total **USD 4.09m.**
.....
5. Project Financing: **USD 3.09m.** **USD 1.00m.** **USD 4.09m.**
Equity..... Loans..... Total
6. Source, terms and conditions of loan.....
.....
7. Assets to be invested:
Capital items: Foreign Local **USD 4.09m.** Total **USD 4.09m.**
.....
8. Technology Agreement **None**
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9. Date of TIC Registration: **11th October 2019**
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10. Implementation period **October 2019 - September 2022**
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11. Operative date..... **October 2022**
.....
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
(i) Applicable Import Duty **EAC Customs Management Act, 2004 and VAT Act, 2014**
(ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
(iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
(i) Date of Commencement of investment has to be notified to the Centre.
(ii) Certificate not to be transferred, assigned or amended
(iii) Failure to commence implementation within two years invalidates Certificate
(iv). Failure to operate investment must be notified to the Centre
(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate
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Signed 
Executive Director