

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

COMPANY NAME: WILMAR PASTA TANZANIA LIMITED (formerly **Tanzania Pasta Industries Limited**)

PROJECT: Manufacturing of Food Products – Pasta and Related Products

LOCATION: Vingunguti Industrial Area, Ilala, Dar es Salaam

PURPOSE OF THE REPORT: For amendment of location, company name and shareholders' details on Certificate of Incentives **No. 042628**.

1. **Planned activities:** The Company planned to establish a factory for manufacturing of food products, pasta and related products specifically on Plot No. 148 Vingunguti Industrial Area in Ilala. Currently we have acquired a new piece of land and are relocated to Land Parcel No. P27955 which is located in Ilala, Dar es Salaam.
2. **Achievements made on the project implementation to date:** This is a project registered in April 2014. So far we have been able to acquire the land, and we are going on with the manufacturing of pasta and related food products.
3. **Updated information:**

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. Wadworth Holdings Limited (Mauritius) 50% 2. Wilmar Tanzania PTE.LTD. (Singapore) 50%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	Email: lulu.kissambu@tz.wilmar-intl.com Mobile: +255 758 575 294 Landline: - Land Parcel No. P27955

			Vingunguti, Ilala Plot No.
3	Contact Person	Name Position Communication details (Email, Mobile and telephone	Name: Lulu Mathias Kissambu Position: Managing Director Email: lulu.kissambu@tz.wilmar-intl.com Mobile: +255 758 575 294
4	Incorporation	Certificate of Incorporation Number	104556
5	TIN Information	TIN Certificate No.	123-679-717
6	Project Objective	Project Core Activity	Manufacturing of pasta and related food products
7	Capacity	Project capacity per year	150 MT p.h.
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	4 1 12 10
9	Indirect employment	Type/areas of Indirect employment	

4. Project Financing Expenditure to date (USD)

Initially at the planning stage the promoters of the project planned to invest a total of **USD 12,500,000**. As the investment process is going on the promoters of the company have invested a total of **USD 2,500,000** to date. This is almost 100% of the planned investment capital and most of it went into plant and machinery. This amount has been invested in several items as detailed in the table below:

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		1,556,000	1,556,000
Plant and machinery	9,555,000	0	9,555,000
Vehicles	0	530,000	530,000
Furniture	0	125,000	125,000
Office equipment	0	118,000	118,000
Insurance Cover	0	0	0
Pre-operational expenses	0	116,000	116,000
Working sub-total capital	0	500,000	500,000
Grand Total	9,555,000	2,945,000	12,500,000

5. Project Financing

This project is financed by both equity and loan. The financing is as shown in the table below:-

	Amount (USD)	Source Country
Local equity	3,150,000	
Local loans	9,350,000	
Foreign equity	0	
Foreign Loans	0	
Total Investment	12,500,000	

6. Problems and Solutions

So far we have not yet experienced any material challenges.

7. Future Plans

The company plans to maintain high quality products that are safe for human health.

8. Recommendations and any other comments