



TANZANIA INVESTMENT CENTRE
Application form for New Certificate of Incentives

COMPANY DETAILS

Company Name	Coastal Travels Ltd	Incorporation Number	14194
Email	sima.pattni@coastal.co.tz	Incorporation Date	9/16/1987 12:00:00 AM
Region	Dar-es-salaam	Post Address	3052
District	Kinondoni	Telephone	0699999999
Physical Address	PLOT 1497, Mwasani Peninsula	Mobile	0713800642

PROJECT DETAILS

Project Name	Coastal Travels Ltd	Sectot	Tourism
Activity	Air Charter and Schedule Flights and Aircraft Maintenance	Sub Sector	Four operations AVIATION INDUSTRY
Region	Dar-es-salaam	Application Date	
District	Kinondoni	Project Code	TIC2022-35482
Ward	Mwasani	Type of Ownership	JV
P.O.BOX	3052	Production Capacity	200000numbers of units/year

SURVEYED ADDRESS

UNSURVEYED ADDRESS

Plot Number	Area	Mwasani
Block Number	Land Mark Type	Near By
House Number	Description	The Slipway

CONTACT DETAILS

Contact Person	Maynard Mkumbwa	Email	maynard@coastal.co.tz
Contact Mobile	0678280724	Title	Director

LOCAL EMPLOYMENT

FOREIGN EMPLOYMENT

Men Local	78	Men Foreign	19
Women Local	33	Women Foreign	4
Totoal Job		134	

LOCAL FINANCING (IN \$)

FOREIGN FINANCING (IN \$)

Local Equity		Foreign Equity	
Local Loan	2	Foreign Loan	1,669,084
Totoal Local	1,707,694	Totoal Foreign	1,669,084
Totoal Investment		3,376,778	

APPLICANT DETAILS

Applicant Name	SimaPattni	Mobile Number	0713800642
Email	sima.pattni@coastal.co.tz	Title	HR Manager
Signature		Date	Wednesday, August 3, 2022

COASTAL TRAVELS LTD.
P.O. Box 3052
DAR-ES-SALAAM



TANZANIA INVESTMENT CENTRE

REGISTRATION FORM FOR CERTIFICATE OF INCENTIVES

**(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations: Regulation 42, Government Notice
No. 318A of 2002)**

Tanzania Investment Centre
9A & B Shaaban Robert Street
P. O. Box 938
DAR ES SALAAM
Tel. 2116328
Fax. 2118253
e-mail: information@tic.co.tz
Website: www.tic.co.tz

(Please fill the form in duplicate)

THE UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT

(No. 26 of 1997)

APPLICATION FOR REGISTRATION

(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938
DAR ES SALAAM
Tanzania

1. I/We MAYNARD MKUMBWA (director/directors/agent of **COASTAL TRAVELS LTD** (name of business enterprise) apply for registration of **AIR CHARTER & SCHEDULE FLIGHTS AND AIRCRAFT MAINTENANCE** under Section 17 of the Act and Part IV of the Investment Regulations, 2002.

1. The registered office of the company will be situated at **PLOT 1497, THE SLIPWAY, MSASANI PENINSULA, DAR ES SALAAM, TANZANIA**

Copies of the following documents are attached to this application:

- (i) The Memorandum and Articles of Association/or partnership agreement
- (ii) Certificate of Incorporation/Registration
- (iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
- (iv) Evidence of financing and evidence of land ownership for the project

2. The Head Office of the Company will be situated at **PLOT 1497, THE SLIPWAY, MSASANI PENINSULA, DAR ES SALAAM, TANZANIA**

3. The Principal Officers of the Company are:

- **Mr. Maynard Mkumbwa – Managing Director/Accountable Manager**
- **Mr. Emile Dellieu – Director of Flight Operations**
- **Mr. Jonathan Sayer – Director Safety & Quality**
- **Zulfikar Okera – Finance Manager**

4. Auditors of the Company are **BALAKRISHNA SREEKUMAR & COMPANY**

5. The authorized share capital of the Company is **Tshs. 15,000,000,000/-**

6. The intended capital investment of the Company in terms of Section 2(2) of the Act is **US\$ 5,221,235**

7. The month and day of the financial year end is **31ST AUGUST**

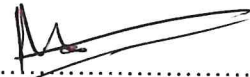
Note: *failure to provide all the required information will result in the return of the application by the Centre.*

I/We enclose a cheque/cash made payable to the **Tanzania Investment Centre** for Tshs./US\$ Being the Registration Fees. *In the event this application is unsuccessful we understand that this fee will not be refunded.*

I, **Maynard Mkumbwa** of Post Office Number **3052**, Dar es Salaam do solemnly and sincerely declare that I am a director/duly authorized agent of **Coastal Travels Ltd**

AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, **AND** I make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam }
Theday of 2022 }
TheST day of *August* 2022 }


.....
Applicant

COASTAL TRAVELS LTD.
P.O. Box 3052
DAR-ES-SALAAM

Before me:

.....
Commissioner for Oaths

Attach only where applicable, otherwise indicate "N/A"

APPLICATION SUMMARY

Company Name: COASTAL TRAVELS LTD

COI Number: 14194 Status:

COI Date: 16.09.1987

Post Box: 3052

Town: DAR ES SALAAM

Sector: TOURISM Sub-Sector: AVIATION INDUSTRY

Investment Financing Plan in Million US\$/Tshs.

Foreign Equity	Local Equity	Foreign Loan	Local Loan
<u>0</u>	<u>0</u>	<u>\$ 1,669,084</u>	<u>\$1,707,694</u>

Project Objectives: Air Charter & Schedule Flights and Aircraft Maintenance

Capacity: 200,000/- Passenger per year

Employment: Foreign: 23 Local: 111 Total: 134

Implementation Period:

Project Location

Site/Plot/Block No.: Plot 1497

Street: YATCH CLUB ROAD District: KINONDONI Region: DAR ES SALAAM

(Attach sketch map showing project location)

Name of Shareholder	Nationality	No of Shares	% of Share
Carol Ann Bialosky Colangelo	American	7,287	64.34%
Datini Investments Ltd	TZ Company	3,987	35.20%
Coastal Steel Industries Ltd	TZ Company	12	0.11%
David Charles Dobie	Kenyan	40	0.35%

Investment Breakdown	US\$/Tshs.M
Land/Building	<u>0</u>
Plant	<u>0</u>
Vehicles	<u>\$ 79,124</u>
Furniture & Fittings	<u>\$ 104,124</u>
Pre-expenses	<u>0</u>
Others	<u>\$5,037,860 (Aircrafts)</u>
Working Capital	<u>0</u>
TOTAL	<u>\$ 5,221,235</u>

Contact Details:

Name: Maynard Mkumbwa Title: Managing Director/Accountable Manager
Telephone: +255 678 280 724 Fax: +255 699 999 999
Email: Maynard@coastal.co.tz