

PROGRESS REPORT TODATE

TAUR TANZANIA LIMITED

Prepared By:
TAUR TANZANIA LIMITED
P. O BOX123,
Igunga,
Tabora

July 2022

1.0 INTRODUCTION

- **TAUR TANZANIA LIMITED** is the beneficiaries of the TIC Certificate of Incentives no **041871 registered** on 7th February 2011. The Project main activity was to establish a lapidary and various mineral processing facilities with emphasis on gold ore. The project intended to invest as per their certificate of incentives estimated amount of USD 1.5 million.

2.0 ACHIEVEMENT

To date, the mineral processing plant project has been completed and has become operational. Currently the production is 2 t/h. The project is fully functioning and its complying on all legal requirements.

In order to increase the performance of gold ore processing activities, the Company has re-structured its shareholding pattern and issue shares to five new shareholders. The company also changed its head office location. As the Management of **TAUR TANZANIA LIMITED** has already restructured its shareholding pattern, it has decided to add new shareholders and change the company name and location to be reflected on its *Certificate Of Incentives* and is therefore requesting the center to amend their certificate of incentives in order to effect changes on the company name , shareholding pattern of the company and its location.

2.0 PLANNED ACTIVITY

- I. Improve and modify its Market strategy by introducing new methods of Marketing, and also seeking more funds for increasing its working capital by inviting new shareholders which shall be able to improve employment environment and add more staff on project.
- II. To Invest and focus on expansion on operation on a new acquired land at Igurusi, Tabora Region. A new processing plant will be built in close proximity to a well-established mining area where it will be constantly supplied by artisanal miners as well medium size mining companies on an ore evaluation and purchase basis. The projected processing capacity of the new plant will be 1200 metric tons per day
- III. To continue Using new and advanced technology to train our staff and local community.
- IV. To scale up activities in its gold ore processing plant project.

3.0 PRESENT STATUS OF PROJECT IMPLEMENTATION

The project has been able to be implemented as planned and is now operational. The company has commissioned a new tailings storage facility TSF and has started using CIP Processing plant (*Carbon in pulp*)

PROJECT UPDATED INFORMATION

S. No.	Description	Details		
1.	Shareholder's Information	Name	Nationality	%
		Fatehali Jaffer Mawji,	Canadian	4.67
		Francesco Dal Zennaro,	Italian	19.97
		Namado Limited	Tanzania	67.50
		Jonathan Mark Davey,	British	2.96
		Berjannin Davery Safi,	Tanzanian	2.96
		Martin Deogratius George,	Tanzanian	0.97
		Monica Lambeck Mlaho	Tanzanian	0.97
2.	Company Communication Information	TAUR Tanzania Limited P. O BOX- 123 Address – Igunga Tabora Email – - frank.taurz@yahoo.com Mob. – 0759729979		
3.	Contact Person	Name – Martin Deogratius George Position – General Manager & Director Email - frank.taurz@yahoo.com Mobile +255 759 729 979		
4.	Incorporation	80385		
5.	TIN Information	111- 889 – 899		
6.	Project Objective	The Project main objective was to establish a lapidary and gold processing facilities		
7.	Capacity	2t/h		
8.	Direct Employment	Foreign – Men - 6 Foreign – Women - nil Local - Men - 164 Local - Women - 10		

5.0 Project Financial Expenditure to date:

So far, the project has been able to invest **USD 1,164,402.03** for the development of the intended project

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	318,925.57		-
Plant and machinery	812,608.70	-	-
Vehicles/ Aircrafts	17,391.30	-	-
Furniture	10,869.57	-	-
Office equipment		-	-
Insurance Cover	4,606.9	-	-
Pre-operational expenses	-	-	-
Working sub-total capital	-	-	-
GRAND TOTAL	1,164,402.03		

6.0 Project Financing

To date the project has been financed by individuals and the terms loan as follows;

	Amount (USD)	Source Country
Local Equity	395.7	Tanzania
Local Loans	751,739.13	Tanzania
Foreign Equity	7,660.3	UK, Italy, Canada
Foreign Loans	404,606.9	Cyprus
Total Investment	1,164,402.03	

7.0 Problems and Solution

The company has been able to make substantial development by developing the project as per their project plan. The biggest challenge that the company is facing is the Scarcity of processing plant machinery and spares. To solve this problem, the company has

embarked in the Streamline procurement of consumables and spares. There is also lack of Manpower especially in the availability of skilled labor. With this problem, the company has been conducting frequent staff development trainings.

7.0 Future Plans

Together with the company intentions to continue to be 100% compliant with rules and regulations of all Government Agencies is also considering to implement the following in order to increase its production

- i) To Increase supply of ore, resulting in a stock pile of mineralized materials for the upcoming project in Igurubi, Tabora region. It will also develop a good strategy to reduce breakdowns and potential plant stoppers and also Improve labor efficiency.
- ii) To implement the Shafts developments exercise and increase employment up to 500 units.
- iii) To establish a new processing plant at Igurubi with capacity of 1,200 tons / day. This will enable us to increase the overall production and revenues.

8.0 Recommendation

In view of the preceding analysis the TIC is requested to consider their request to amend their certificate of incentives in order to effect changes on the company name, shareholding pattern of the company and its location.