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Certified True Copy of the Original

Sign: *[Signature]* Date: 17<sup>th</sup> June 2019  
MONICA MLAHO  
Advocate, Notary Public & Commissioner for Oaths

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/  
EXTENDS THE PREVIOUS ONE  
NO. 041971 ISSUED ON  
28/5/2014

AMENDMENT ON SECTION 10&11  
HAVE BEEN EFFECTED

No: 041971

## This is to certify that

.....  
TAURTZ LIMITED

of address ..... P.O. BOX 105620  
DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ expansion  
~~of the~~ enterprise known as

.....  
TAURTZ LIMITED

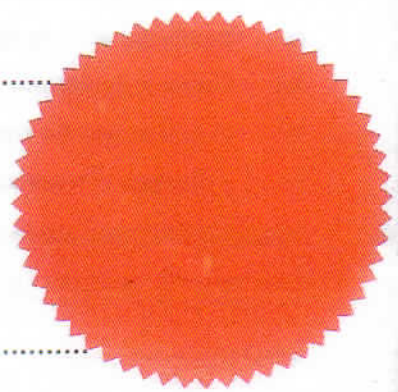
Which is located at ..... PLOT NO. 567 KIBO STREET KINONDONI  
DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....  
Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated ..... 10TH FEBRUARY 2015



This Certificate is issued in accordance with the provisions of Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders  
Fatehali Jaffer Mawji                      Nationality                      Canadian                      Shareholding (%)                      58.7  
.....  
Betram Mbaga Eyakuze                      Tanzanian                      21.9  
.....  
Francesco Dal Zennaro                      Italian                      19.4  
.....  
.....
2. Proposed Activities :                      To establish a lapidary and Gold Processing Project  
.....  
.....
3. Sector:                      Manufacturing                      Subsector                      Lapidary and Gold Processing  
.....  
.....
4. Investment cost:                      Foreign                      -                      Local                      USD 1.55m.                      Total                      USD 1.55m.  
.....
5. Project Financing:                      Equity                      USD 1.55m.                      Loans                      -                      Total                      USD 1.55m.  
.....
6. Source, terms and conditions of loan.....  
.....
7. Assets to be invested:  
  
Capital items:                      Foreign                      Local                      Total  
.....                      -                      USD 1.55m.                      USD 1.55m.  
.....
8. Technology Agreement                      None  
.....
9. Date of TIC Registration:                      7th February 2011  
.....
10. Implementation period                      February 2011 - January 2016  
.....
11. Operative date.....                      February 2016  
.....
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997  
(i) Applicable Import Duty                      And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997  
(ii) Applicable with-holding Tax                      As per Income Tax Act, 2004 (as amended)  
(iii) Eligibility of Capital Allowances                      As per Income Tax Act, 2004 (as amended)  
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13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.  
.....
14. Conditions attached to this Certificate of Incentives  
(i) Date of Commencement of investment has to be notified to the Centre.  
(ii) Certificate not to be transferred, assigned or amended  
(iii) Failure to commence implementation within two years invalidates Certificate  
(iv) Failure to operate investment must be notified to the Centre  
(v) Changes in shareholding, project activities and level of invested capital must be notified to the centre  
.....
15. Additional conditions attached to Certificate  
Finished goods are not allowed under this Certificate  
.....  
.....

Signed .....  
Executive Director