

Certified as True Copy
Of the Original
Signature:
Date: 20 Jan 2022
For Executive Director
Tanzania Investment Centre



02248135

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 043309

This is to certify that

AGRI COMMODITIES TANZANIA LIMITED

of address

P.O.BOX 21393

DAR-ES-SALAAM

has been granted a Certificate of Incentive to invest in a new investment project. This Certificate replaces the previous one No.043309 issued on 02/09/2020 due to amendment on Sections 10 & 11

PROJECT NAME - ANIMAL FEED

Which is located at **PLOT NO. 360 AND 361 KILIMAHEWA C AND PLOT NO. 1
-3 KIHANGA VILLAGE, MLOWA WARD, MAKAMBAKO
TOWN-NJOMBE REGION**

NJOMBE-NJOMBE

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: 19 January, 2022



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality		Shareholding (%)	
	<i>Dumisani Ndebele</i>	<i>Botswana</i>		<i>99</i>	
	<i>Boitumelo M Ndebele</i>	<i>Botswana</i>		<i>1</i>	
2	Proposed Activities: <i>To establish feedlot, abattoir and animal feed manufacturing facility</i>				
3	Sector	Manufacturing	Sub Sector	Feedlot, abattoir and animal feed facility	
4	Investment Cost	Foreign (M\$)	0	Local (M\$)	1.318
				Total (M\$)	1.318
5	Project Financing	Equity (M\$)	0.659	Loan (M\$)	0.659
				Total (M\$)	1.318
6	Source, terms and conditions of loan To obtain approval from the Bank of Tanzania				
7	Assets to be Invested	Foreign (M\$)		Local (M\$)	Total (M\$)
	Capital items:	0		1.318	1.318
8	Technology Agreement	None			
9	Date of TIC Registration	15 August, 2017			
10	Implementation period	15 August, 2017		- 14 August, 2022	
11	Operative date	15 August, 2022			
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997				
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014			
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)			
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)			
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.				
14	Conditions attached to this Certificate of Incentives				
	(i) Date of Commencement of investment has to be notified to the Centre				
	(ii) Certificate not to be transferred , assigned or amended				
	(iii) Failure to commence implementation within two years invalidates Certificate				
	(iv) Failure to operate investment must be notified to the Centre				
	(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre				
15	Additional conditions attached to Certificate				
	Finished goods are not allowed under this Certificate				



Signed _____
Executive Director