

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Khalid Munif Nahdi	Tanzanian	33.33
Said Edha Nahdi	Tanzanian	33.33
Ameir Munif Nahdi	Tanzanian	33.34

2. Proposed Activities: To expand cargo transportation project

3. Sector: Transport Subsector: Cargo

4. Investment cost: Foreign USD 0m. Local USD 6.068m. Total USD 6.068m.

5. Project Financing: Equity USD 0m. Loans USD 6.068m. Total USD 6.068m.

6. Source, terms and conditions of loan:

7. Assets to be invested:

Capital items:	Foreign	Local	Total
	<u>USD 0m.</u>	<u>USD 6.068m.</u>	<u>USD 6.068m.</u>

8. Technology Agreement: None
9. Date of TIC Registration: 25th April, 2014
10. Implementation period: April 2014 - March 2017
11. Operative date: April 2017
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of Invested capital must be notified to the centre
15. Additional conditions attached to Certificate: None

Signed 
Executive Director

00220865



THE UNITED REPUBLIC OF TANZANIA

[Signature]
21/5/2014

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 070169-01

This is to certify that

AL-HUSHOOM INVESTMENT (T) LIMITED

of address P.O. BOX 20831
DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXXXXXXXXXXXX~~
or equity of the enterprise known as

AL-HUSHOOM INVESTMENT (T) LIMITED

Which is located at PLOT NO. 22 TABATA INDUSTRIAL AREA
DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania investment Act are set out overleaf.

[Signature]
Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 25TH APRIL, 2014

