

AL HUSHOOM INVESTMENT (T) LTD.

P.O BOX 20831, DAR ES SALAAM - TANZANIA.

TEL: 2119247 / 2125312 FAX: 2125317/2125318.

Mail: alhushoom@gmail.com

REF: AHITL/TIC/001/2022

Date: 19TH August ,2022

EXECUTIVE DIRECTOR,
TANZANIA INVESTMENT CENTRE,
P.O.Box 938,
DAR ES SALAAM



Dear Sir,

RE: APPLICATION FOR THE EXTENSION OF CERTIFICATE OF INCENTIVE

Refer to the above subject

Al Hushoom Investment (T) Ltd is a local registered Company with Certificate of Incorporation Number 19702 and Tax Identification Number **100-143-925**.

The company has been registered with TIC and granted the certificate of incentive number **070169-01** in 25th April, 2014 and exemption of Tractors and trailers for our project but sadly we were only managed to import 03 units out of 200 from our exemption list in the first three years and we were also unable to use two years extension period. This was due to the fact that the business environment was quite unfriendly at that period as we encounter challenges in securing facility from the financial institutions to enable us to purchase our desirable number of fleet to run our business smoothly.

We also faced challenges due to fall in demand of trucks in the transportation business as freight/ goods quantity declined exponentially in Tanzania as most of the goods were transported via Maputo, Durban ,Mombasa and Beira as a way of escaping the unfriendly tariffs and business environment in our country

at the time hence this largely affected the transportation business in Tanzania and impeded our company's growth.

Furthermore, in 2016 our economy was very unsteady hence causing unfriendly environment for business hence this posed major constraints at our side. However, currently the Government has been striving to recover our economy through creating the conducive business environment via good policies and business promotion hence the importation of goods has increased for both locally and transit to land locked countries.

As a results, these has been an overwhelming increase in demand of service for transportation of goods by road for both local and transit due to increase of fleet at Dar es Salaam Port, leading to a deficit of service providers in the market to meet the required demand. Hence, the Tanzanian Government has promoted the transportation sector through Duty remission and VAT deferment on Trucks, Tankers and trailers on the current Government budget specifically in Custom amendments for the year 2022/2023.

For that reason, we are currently importing trucks in order to meet the market demands of trucks in the transportation of goods within the country and transit to land locked countries so as to aid the growth of our company and transportation sector at large.

We are kindly request your good office to kindly consider further extension of our certificate of incentives which was initially approved so as we can be able to fairly enjoy and consume remaining units in our exemption list prior approved by Tanzania Revenue Authority.

Thanking you advance for your strong support and usual good cooperation as this will be our opportunity to add multiplied effects to our nation economy

Yours truly,

Al Hushoom Investment (T) Ltd



Omar Fuad Omar

COO/Director

