

MARA-NILE GROUP LIMITED  
(the "Company")

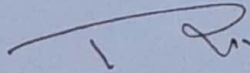
BOARD CIRCULAR RESOLUTION PASSED PURSUANT TO SECTION 147 OF THE  
COMPANIES ACT NO. 12 OF 2002 (THE "COMPANIES ACT")

Registering a project with Tanzania Investment Center

IT WAS RESOLVED THAT:

1. "That the Company registers its ethanol manufacturing project with the Tanzania Investment Center by applying for a certificate of incentive. The consent of the Board of Directors of the company be and is hereby accorded to invest the fund of the company up-to 19 Million US Dollars in a manufacturing facility for producing spirits (ENA) & Carbon Dioxide (CO2) Project at Kibaha District, Coast Region, Tanzania.
2. That the Company directors prepare all documents or cause to be prepared all documents that are required for a successful application and to do all such acts, deeds and things as may be deemed expedient and incidental thereto to give effect to this resolutions."

CERTIFIED TRUE EXTRACT  
(By Order of the Members)

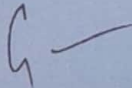


PRAVINCHANDRA VILTHALDAS SHAH

Chairman

19<sup>th</sup> August, 2022

Date



GAURAN PRAVINCHANDRA SHAH

Company Secretary



19<sup>th</sup> August, 2022

Date

Certified True Copy of the Original  
Date... 10/10/2022  
JOHN HUMPHREY  
Advocate, Notary  
Commissioner

Date 19.09.2022

**TO WHOMSOEVER IT MAY CONCERN**

Shareholding Status of the company

This is to certify that the following are the shareholders of the company as per the register of members as on the date.


Sr. No.	Name of Shareholder	Type of Shares	No. of Shares	Holding %
1	MAGAN M. PATEL	Equity - Ordinary	6,421	82.85 %
2	POOJA J. PATEL	Equity - Ordinary	1,329	17.15 %
			<b>7,750</b>	<b>100.00 %</b>

This certificate is issued for the purpose of documentation and/or declaration with regard to incorporation of a new company named Mara-Nile Group Limited in Tanzania.

In Addition, Mr. Magan M. Patel is also shareholder in the Mara-Nile Group Limited and both companies is the under same group.


I hereby declare that the information provided above is true, complete and correct as per the company records.

For, Nile Agro Industries Limited



Company Secretary



Certified True Copy of the Original  
Sign:  Date: 19/09/2022  
JOHN HUMPHREY  
Advocate, Notary  
Commissioner for Oaths

September 14<sup>th</sup> 2022

**The Executive Director  
Tanzania Investment Centre  
P. O. Box - 938  
Dar es Salaam**

Dear Sir,

**Re: Shareholding Relationship of Mara-Nile Group Ltd and Nile Agro Industries Ltd**

**Mara-Nile Group Ltd** is a limited company and is in the process of establishing a manufacturing facility for the production of Spirits (ENA) and Carbon dioxide (Co<sub>2</sub>) from cane sugar- by products. The project will be located in Coast Region, Kibaha District, Mlandizi Ward, 117 Kikongo near Lupunga Primary School.

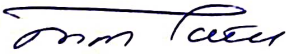
In this respect we wish to inform you that some shareholders of **Mara-Nile Group Ltd** of Tanzania are also the shareholders of **Nile Agro Industries Ltd** of Uganda.

Nile Agro Industries Ltd has been successfully operated since inception and in the similar manner, the shareholders are sincerely committed to establish, operate and grow business of Mara-Nile Group Ltd.

The shareholders express their full dedication and support to the project. The company has also attached the BRELA status of the Nile Agro Industries Ltd to show that some shareholders of the Mara-Nile Group Ltd are common shareholders of the two companies.

Yours faithfully,

For: Nile Agro Industries Ltd

  
Magan Patel  
Managing Director  
Encl: as stated above

