

TANZANIA INVESTMENT CENTRE
DAR ES SALAAM
PROGRESS REPORT – EAST TRADING AND MANUFACTURING COMPANY
LIMITED

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities: the project planned to establish plant for seed oil processing and soap manufacturing.
2. Achievements made on the project implementation to date:
The project has finished land clearing and fencing of the project area. Construction commences soon. Acquisition of machineries is under way.
3. Updated project information:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Salehe Mohamed H. Shajea – Qatari (99%) Ameen Salehe M. H. Shajea – Qatari (1%)
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	+255 673 574 486 Plot No. 36 Vikindu, Mkuranga, Pwani
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Mr. Abdallah Said Director +255 673 574 486
4	Incorporation	Certificate of Incorporation Number	132520
5	TIN Information	TIN Certificate No.	132-580-731
6	Project Objective	Project Core Activity	Processing of seed oil and soap manufacturing
7	Capacity	Project capacity per year	Not started production
8	Direct	Foreign Men	0 not started operations

	Employment	Foreign Women	0
		Local Men	0
		Local Women	0
9	Indirect employment	Type/areas of Indirect employment	

4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	350,000		350,000
Plant and machinery	450,000		450,000
Vehicles/Aircrafts			
Furniture			
Office equipment			
Insurance Cover			
Pre-operational expenses	110,000		110,000
Working sub-total capital	410,000		410,000
Grand Total	1,320,000		1,320,000

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity		
Local loans		
Foreign equity	4,600,000	Qatar
Foreign Loans		
Total Investment	4,600,000	

6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them

7. Future Plans

In the near future the project expects to complete land development, construction of the warehouse and start installation of machineries.

8. Recommendations and any other comments