



THE UNITED REPUBLIC OF TANZANIA

0223667

Certificate of Incentives

THIS CERTIFICATE
REPLACE THE PREVIOUS
ONE NO. 043215 ISSUED
ON 04/04/2017

Section 17 of the Tanzania Investment Act, 1997

AMENDMENT PROJECT
LOCATION HAS BEEN
EFFECTED

No: 043215

[Signature]

This is to certify that

[Signature]

EAST TRADING & MANUFACTURING COMPANY LIMITED

P.O. BOX 23329

of address

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
~~or equity of the~~ enterprise known as

EAST TRADING & MANUFACTURING COMPANY LIMITED

PLOT NO. 36 VIKINDU - MKURANGA

Which is located at

COAST REGION

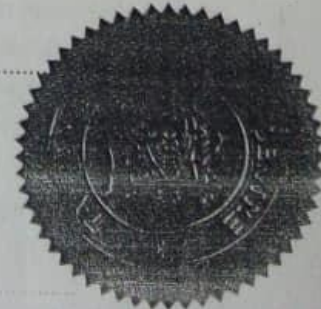
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 19TH JULY 2018



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- | | | | |
|----|--------------------------|-------------|------------------|
| 1. | Shareholders | Nationality | Shareholding (%) |
| | Salehe Mohamed H. Shajea | Qatar | 99 |
| | Ameen Saleh M.H. Shajea | Qatar | 1 |
2. Proposed Activities: To establish a plant for seed oil processing & Soap Manufacturing
3. Sector: Manufacturing Subsector: Edible oil processing
4. Investment cost: Foreign USD 4.6m. Local - Total USD 4.6m.
5. Project Financing: Equity USD 4.6m. Loans - Total USD 4.6m.
6. Source, terms and conditions of loan
7. Assets to be invested:
- | | | | |
|----------------|------------------|----------|------------------|
| Capital items: | Foreign | Local | Total |
| | <u>USD 4.6m.</u> | <u>-</u> | <u>USD 4.6m.</u> |
8. Technology Agreement None
9. Date of TIC Registration: 4th April 2017
10. Implementation period April 2017 - March 2020
11. Operative date April 2020
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty EAC Customs management Act, 2004 and VAT Act, 2012
- (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
- (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
- (ii) Certificate not to be transferred, assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
- Finished goods are not allowed under this certificate

Signed

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