



02249159

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 021232

This is to certify that

MEK-ONE LOGISTICS IMITED

of address

P.O.BOX 5055

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No.021232 issued on 23/01/2019 due to amendment on Section 1

PROJECT NAME - CARGO TRANSPORT

Which is located at

**PLOT NO. 4/1 & 8/1 - NYERERE/MANDELA ROAD
TEMEKE INDUSTRIAL AREA**

TEMEKE-DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: 17 September, 2020



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	Mohamed Eidha Awadh	Tanzania	9
	Suleiman Mohamed Awadh	Tanzania	1
	Najib Sulaiman Saeed Kulaib	Yemen	0.5
	Un Allotted	Tanzania	89.5
2	Proposed Activities: <i>To establish and operate cargo transportation project</i>		
3	Sector Transportation	Sub Sector Cargo transport	
4	Investment Cost	Foreign (M\$) 0	Local (M\$) 1.6 Total (M\$) 1.6
5	Project Financing	Equity (M\$) 0.8	Loan (M\$) 0.8 Total (M\$) 1.6
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0	1.6 1.6
8	Technology Agreement	None	
9	Date of TIC Registration	22 January, 2019	
10	Implementation period	January 2019 - December 2022	
11	Operative date	January 2022	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	Not eligible to fiscal incentives		



Signed **Executive Director**