



THE UNITED REPUBLIC OF TANZANIA

00220265

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 130283

**This is to certify that**

NSK HOSPITALS LIMITED

of address P.O. BOX 3114

ARUSHA

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXXXXXXXXXXXX~~  
~~XXXXXXXXXXXX~~ enterprise known as

NSK HOSPITALS LIMITED

Which is located at PLOT NO. 27, UNGA LTD

ARUSHA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated 4TH SEPTEMBER 2013



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

| Shareholders              | Nationality      | Shareholding (%) |
|---------------------------|------------------|------------------|
| <b>Navin M. Aggarwal</b>  | <b>Tanzanian</b> | <b>25</b>        |
| <b>Sunil M. Aggarwal</b>  | <b>Tanzanian</b> | <b>25</b>        |
| <b>Kamaljeet Aggarwal</b> | <b>Tanzanian</b> | <b>25</b>        |
| <b>Mahesh B. Aggarwal</b> | <b>Tanzanian</b> | <b>25</b>        |
  
2. Proposed Activities : **To establish and operate a hospital facility**
  
3. Sector: **Human Resources** Subsector **Diagnostics & Pathology La**
  
4. Investment cost: Foreign **—** Local **USD 5.65m.** Total **USD 5.65m.**
  
5. Project Financing: Equity **—** Loans **USD 5.65m.** Total **USD 5.65m.**
  
6. Source, terms and conditions of loan.....
  
7. Assets to be invested:
 

| Capital items: | Foreign  | Local             | Total             |
|----------------|----------|-------------------|-------------------|
|                | <b>—</b> | <b>USD 5.65m.</b> | <b>USD 5.65m.</b> |
  
8. Technology Agreement **None**
  
9. Date of TIC Registration: **4th September 2013**
  
10. Implementation period **September 2013 - August 2016**
  
11. Operative date **September 2016**
  
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
  - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
  
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
  
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
  
15. Additional conditions attached to Certificate **None**

Signed  Executive Director