

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. PLANNED ACTIVITIES FOR THE PERIOD

Our plan is to convert the current Diagnostic Center and Polyclinic to a fully-fledged Hospital at Regional Level. With this we will be able to perform general surgeries, specialized surgeries, maternity care, intensive care and also emergency care. We have installed a state-of-the-art modular operating theatre with laminar flow (one of its kind in our region and nearby regions).

Global COVID-19 pandemic has drastically affected all our operations and plans but hopefully, now that the situation is normalizing, we expect to also grow into other towns and regions.

2. ACHIEVEMENTS MADE ON THE PROJECT IMPLEMENTATION TO DATE

We have completed construction and installation of equipment for our project and will be offering the following services:

- Emergency Department
- Intensive Care Unit (ICU)
- Neonatal ICU
- Paediatric ICU
- Operating Theatres
- Maternity
- Private + Semi Private + General Wards.

All the above areas are now fully constructed and all equipment installed.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	<p>Mr. Navin Aggarwal 25% Tanzanian Citizen</p> <p>Mr. Sunil Aggarwal 25% Tanzanian Citizen</p> <p>Mr. Kamaljeet Aggarwal 25% - Tanzanian Citizen</p> <p>Mr. Mahesh Aggarwal 25% - British Citizen</p>
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	<p>navin@nskoil.com 0622510510</p> <p>No.27, Unga Ltd Area, PO Box 3114, Arusha, Tanzania</p>
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	<p>Navin M Aggarwal – Director navin@nskoil.com 0622510510</p>
4	Incorporation	Certificate of Incorporation Number	97554
5	TIN Information	TIN Certificate No.	125-602-177
6	Project Objective	Project Core Activity	Additional Financing to Project in order to finance for the expansion into hospital
7	Capacity	Project capacity per year	
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	5 2
9	Indirect employment	Type/areas of Indirect employment	

4. Project Financing Expenditure (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		1,550,000/-	1,550,000/-
Plant and machinery		2,794,000/-	2,794,000/-
Vehicles/Aircrafts		468,125/-	468,125/-
Furniture		325,400/-	325,400/-
Office equipment			
Insurance Cover			
Pre-operational expenses		150,918/-	150,918/-
Working sub-total capital		398,318/-	398,318/-
Grand Total		5,686,761/-	5,686,761/-

5. Project Expansion Financing

	Amount (TZS)	Source Country
Local equity	375,000,000/-	Tanzania
Local loans	1,500,000,000/-	Tanzania
Foreign equity		
Foreign Loans		
Total Additional Investment	1,875,000,000/-	

6. Problems and Solutions

Challenges:

1. We currently don't have huge space and therefore our bed capacity will be smaller. This gives us challenge to register as a higher-level facility such as Zonal Level Hospital, despite having Zonal level / tertiary level services.
2. Since we try to target a larger patient base whilst ensuring profits and sustainability, we onboard and serve beneficiaries of the National Health Insurance Fund (NHIF). While becoming a hospital, pricing of the NHIF is purely subject to the registration level of the facility, whereby Zonal level gets the highest pricing and levels below that get lower pricing. This will limit our ability to conduct certain specialized procedures for these beneficiaries due to the lower price points.
3. Corona Virus as well played a significant role in our operations rendering several months of decreased patient for general OPD such as chronic and basic diseases due to the fear of covid. Yet, we did not reduce our workforce.

Solutions:

1. For the time being we will aim for the Regional level and thereafter, 6 months post of operations, we will again request the ministry for special case approval of Zonal level.
2. NHIF have started having new schemes, such as corporate packages, which means we will be able to provide specialized services to the corporate sector of NHIF, while we will continue seeking their guidance on how to serve the non-corporate sector.

7. Future Plans

Our plan is to convert the current Diagnostic Center and Polyclinic to a fully-fledged Hospital at Regional Level. With this we will be able to perform general surgeries, specialized surgeries, maternity care, intensive care and also emergency care. We have installed a state-of-the-art modular operating theatre with laminar flow (one of its kind in our region and nearby regions).

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8. Recommendations and any other comments

We earnestly recommend that the government reevaluate on special cases their hospital accreditation system so that certain specialized or centers of excellence can get higher accreditation despite of having smaller bed capacity.