



17

0222628

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/  
EXTENDS THE PREVIOUS ONE

AMENDMENT ON SECTION 10 & 11  
HAVE BEEN EFFECTED

NO. 070867 ISSUED ON 7/1/2016 *Ufodini* No: 070867

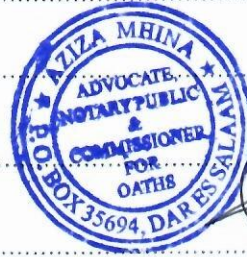
## This is to certify that

SPECIALISED HAULIERS(T) LIMITED

of address.....

P.O. BOX 222

DAR ES SALAAM



has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation or expansion~~  
~~requirement~~ of the enterprise known as

SPECIALISED HAULIERS (T) LIMITED

Which is located at .....

PLOT NO. 12 BLOCK D, NYERERE ROAD

TEMEKE - DAR ES SALAAM

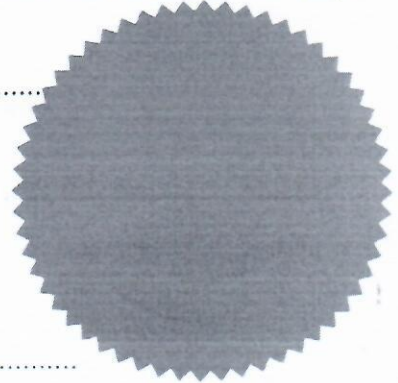
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

*Ufodini*

Ag. Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated 23RD AUGUST 2016



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

	Nationality	Shareholding (%)
G.S. R Krishna	Indian	30
Arun Gttipati	Indian	30
Sharath Gottipati	Indian	40
  
2. Proposed Activities: **To establish a cargo transportation project**
  
3. Sector: **Transport** Subsector: **Cargo Transportation**
  
4. Investment cost: Foreign **-** Local **USD 1m.** Total **USD 1m.**
  
5. Project Financing:
 

Equity <b>USD 0.75m.</b>	Loans <b>USD 0.25m.</b>	Total <b>USD 1m.</b>
--------------------------	-------------------------	----------------------
  
6. Source, terms and conditions of loan.....
  
7. Assets to be invested:
 

Capital items:	Foreign	Local	Total
	<b>-</b>	<b>USD 1m.</b>	<b>USD 1m.</b>
  
8. Technology Agreement **None**
  
9. Date of TIC Registration: **3rd September 2012**
  
10. Implementation period **September 2012 - August 2017**
  
11. Operative date **September 2017**
  
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997 **And VAT as per Customs Tariff Act, 1976 & VAT Act, 2014**
  - (i) Applicable Import Duty **As per Income Tax Act, 2004 (as amended)**
  - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
  
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act
  
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or ammended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
  
15. Additional conditions attached to Certificate **None**

Signed   
 Ag. Executive Director