

# **PROGRESS REPORT TODATE**

## **SPECIALISED HAULIERS(T)LIMITED**

**Prepared By:**  
**SPECIALISED HAULIERS(T)LIMITED**  
**P.O. BOX.....**  
**Dar-Salaam**

***September 2022***

## 1.0 INTRODUCTION:

**Specialized Hauliers(T)Limited** is a beneficiary of the TIC Certificate of Incentives no 070867 registered on 23<sup>rd</sup> August 2016. The Project main activity is Cargo Transportation. To date, the cargo transportation project is 100% completed and is operational. The company has decided to issue some shares to new shareholders in order to increase its capital. In that regard Specialized Hauliers(T)Limited is requesting the Centre to amend its Certificate of Incentives in order to effect changes on the shareholding pattern of the company.

## 2.0 PLANNED ACTIVITY

The activities planned for the period were to purchase **350** Trucks.

## 3.0 PRESENT STATUS OF PROJECT IMPLEMENTATION

The project has **350** Trucks and all are operational.

## 4.0 PROJECT UPDATED INFORMATION

S. No.	Description	Details															
1.	Shareholder's Information	<table><thead><tr><th>Name</th><th>Nationality</th><th>1.</th></tr></thead><tbody><tr><td>1.Sharath Krishna Gottipati</td><td>Tanzanian</td><td>80 shares</td></tr><tr><td>2.Sivarama Krishna Gottipati</td><td>Indian</td><td>40 shares</td></tr><tr><td>3.Arun Gottipati</td><td>Indian</td><td>30 shares</td></tr><tr><td>4.Nishtha Arora</td><td>Indian</td><td>5 shares</td></tr></tbody></table>	Name	Nationality	1.	1.Sharath Krishna Gottipati	Tanzanian	80 shares	2.Sivarama Krishna Gottipati	Indian	40 shares	3.Arun Gottipati	Indian	30 shares	4.Nishtha Arora	Indian	5 shares
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2.	Company Communication Information	Email –: <a href="mailto:info@shtl.co.tz">info@shtl.co.tz</a> Tel: - Mobile - --255 326 692/ +255 657 174 887 Physical Address - plot no 12 Block D, Nyerere Road, Temeke Dar-es-Salaam															
3.	Contact Person	Name – SHARATH KRISHNA GOTTIPATI Position - Managing Director Email - <a href="mailto:info@shtl.co.tz">info@shtl.co.tz</a>															

		Mobile -0713326692
4.	Incorporation	Certificate of Incorporation No92968
5.	TIN Information	No. 118-168-631
6.	Project Objective	The Project main objective is to establish and operate a Cargo Transportation project.
7.	<b>Capacity</b>	<b>52 apartments</b>
8.	Direct Employment	Foreign – Men - 7 Foreign – Women - Nil Local - Men - 438 Local - Women -7

## 5.0 Project Financial Expenditure to date: in US\$

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		Local (USD)	Total (USD)
Plant and machinery		324,189.52	324,189.52
Vehicles/Aircrafts		538,827.02	538,827.02
Furniture		7,502,417.18	7,502,417.18
Office equipment			
Insurance Cover		13,363.11	13,363.11
Pre-operational expenses		145,332.45	145,332.45
Working sub-total capital		5,960,460.16	5,960,460.16
<b>GRAND TOTAL</b>		<b>14,484,589.44</b>	<b>14,484,589.44</b>

## 6.0 Project Financing

To date the project has been financed by individuals both in the form of loans and equity. The shareholdings pattern can be represented as follows:

	Amount (USD)	Source Country
Local Equity	3,164,795.19	TANZANIA
Local Loans	9,190,174.57	TANZANIA
Foreign Equity		
Foreign Loans		
<b>Total</b>	<b>14,484'589.44</b>	

## **7.0 Problems and Solution**

The company has been able to make substantial development by carrying its cargo transportation activity as per its project plan. The biggest challenge that the company is facing now is the raising of fuel prices which is decreasing its profit margin.

## **8.0 Future Plans**

For now, there is no plan to increase number of trucks. Thereafter based on demand, the company may start investing again in cargo transportation Business Development.

## **9.0 Recommendation**

In view of the preceding analysis the TIC is requested to consider their request to amend the project shareholding pattern.