



THE UNITED REPUBLIC OF TANZANIA

022411593

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 202111593

This is to certify that

DHARAM SINGH HANSPAUL & SONS LIMITED

of address P.O.BOX 613

ARUSHA

has been granted a Certificate of Incentives to invest in a new investment project known as

CONSTRUCTION SERVICES

Which is located at PLOT NO. 523 BLOCK 'C' NJIRO

ARUSHA-ARUSHA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**


Dated: 15 November, 2021



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Kamaljit Singh Hanspaul</i>	<i>Tanzania</i>	<i>49.85</i>
	<i>Satbir Singh Hanspaul</i>	<i>Tanzania</i>	<i>49.85</i>
	<i>Jagjit Singh</i>	<i>India</i>	<i>0.07</i>
	<i>Athuman Awadhi Mndeme</i>	<i>Tanzania</i>	<i>0.01</i>
	<i>Christopher Anthony Simwitta</i>	<i>Tanzania</i>	<i>0.01</i>
	<i>Francis Maina Mucharia</i>	<i>Kenya</i>	<i>0.07</i>
	<i>Shivasharanappa Sarvi</i>	<i>India</i>	<i>0.01</i>
	<i>Suraj Kumar</i>	<i>India</i>	<i>0.01</i>
	<i>Ahmed Mukhtar Khan</i>	<i>India</i>	<i>0.07</i>
	<i>Laxita Ramesh Jain</i>	<i>India</i>	<i>0.05</i>
2	Proposed Activities: <i>To Establish and Operate a Project for Building and Mechanical Contractors</i>		
3	Sector Services	Sub Sector Construction services	
4	Investment Cost	Foreign (MS) 0	Local (MS) 0.72 Total (MS) 0.72
5	Project Financing	Equity (MS) 0.174	Loan (MS) 0.55 Total (MS) 0.72
6	Source, terms and conditions of loan		
7	Assets to be Invested	Foreign (MS)	Local (MS) Total (MS)
	Capital items:	0	0.72 0.72
8	Technology Agreement	None	
9	Date of TIC Registration	15 November, 2021	
10	Implementation period	15 November, 2021	- 14 November, 2024
11	Operative date	14 November, 2024	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred, assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		

Signed


Executive Director