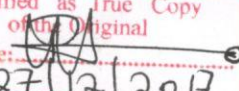


Certified as True Copy
of the Original
Signature: 
Date: 27/12/2017



0223447

For Executive Director
Tanzania Investment Centre

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 004062

This is to certify that

DOW ELEF INTERNATIONAL (T) LIMITED

of address P.O. BOX 8404

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/extension~~
or equity of the enterprise known as

DOW ELEF INTERNATIONAL (T) LIMITED

Which is located at PLOT NO. 11 A, KILWA ROAD, TEMEKE

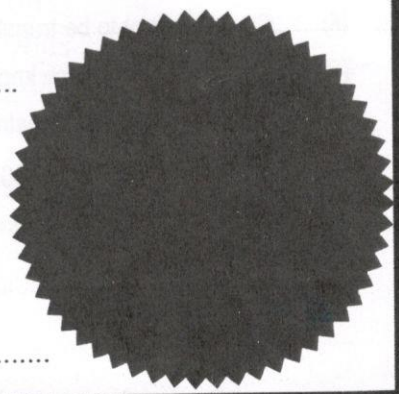
DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 21ST DECEMBER 2017



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Emmanuel Lucas Kazimoto	Tanzanian	90
Salome Kazimoto	Tanzanian	5
Theresia Kazimoto	Tanzanian	5

2. Proposed Activities: **To establish road transportation project**

3. Sector: **Transportation** Subsector: **Cargo**

4. Investment cost: Foreign **-** Local **USD 4.46m.** Total **USD 4.46m**
5. Project Financing: Equity **USD 4.46m.** Loans **-** Total **USD 4.46m.**
6. Source, terms and conditions of loan.....

7. Assets to be invested:

Capital items:	Foreign	Local	Total
	-	USD 4.46m.	USD 4.46m.

8. Technology Agreement **None**
9. Date of TIC Registration: **13th December 2017**
10. Implementation period **December 2017 - November 2020**
11. Operative date **December 2020**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **EAC customs management act. 2004 and VAT act. 2014**
 - (ii) Applicable with-holding Tax **As per income tax act. 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per income tax act. 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate

Signed 
Executive Director