



THE UNITED REPUBLIC OF TANZANIA

0223876

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 021237

This is to certify that

LIANGFENDA INTERNATIONAL INVESTMENT CO. LIMITED

of address P. O. BOX 42210

has been granted a Certificate of Incentives to invest in a new ~~establishment~~ / ~~expansion~~ enterprise known as

LIANGFENDA INTERNATIONAL INVESTMENT CO. LIMITED

Which is located at PLOT NO. 1 & 2 BLOCK E, MWANAMBAYA

MKURANGA - COAST REGION

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 23RD JANUARY 2019



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ate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and the conditions prescribed under Item 14 and 15 hereafter:-

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Haihong Lin	China	60
Guochu Cai	China	40
2. Proposed Activities: **To establish and operate a project for manufacturing PVC Shoes**
3. Sector: **Manufacturing** Subsector: **Leather goods & related products**
4. Investment cost: Foreign **USD 0.3m.** Local **USD 0.2m.** Total **USD 0.5m.**
5. Project Financing: Equity **USD 0.3m.** Loans **USD 0.2m.** Total **USD 0.5m.**
6. Source, terms and conditions of loan
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	USD 0.3m.	USD 0.2m.	USD 0.5m.
8. Technology Agreement **None**
9. Date of TIC Registration: **23rd January 2019**
10. Implementation period **January 2019 - December 2021**
11. Operative date **January 2022**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act,**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this certificate

Signed 
Executive Director