

LIANGFENDA INTERNATIONAL INVESTMENT CO. LIMITED

PROJECT PROGRESS REPORT

1. Panned activities for the period

The project's intended activities are manufacturing of PVC Shoes and related products. It is located in Mkuranga District in the Pwani region. The market is domestic, within Tanzania.

2. Achievements made on the project implementation to date

So far the project has acquired a land of its own at Sundani in Mkuranga district and is operating from this land. We have developed the land and acquired some of the machineries and equipment for operations.

3. Project Updated Information:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Haihong Lin (60%) – Chinese Guochu Cai (40%) – Chinese
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	haihong@gmail.com 0746593782 Plot No. 37 Block F Sundani, Mkuranga – Coast Region. P. O. Box 42210 Dar es Salaam
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Cai Guochu Director liangfengda@gmail.com 0746593782
4	Incorporation	Certificate of Incorporation Number	138340260
5	TIN Information	TIN Certificate No.	138-340-260
6	Project Objective	Project Core Activity	Manufacturing of PVC shoes
7	Capacity	Project capacity per year	155,000 pairs p.a.
8	Direct	Foreign Men	5

	Employment	Foreign Women Local Men Local Women	0 35 8
9	Indirect employment	Type/areas of Indirect employment	60

4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	130,000		130,000
Plant and machinery	90,000		90,000
Vehicles/Aircrafts	60,000		60,000
Furniture		23,000	23,000
Office equipment		20,000	20,000
Insurance Cover		12,000	12,000
Pre-operational expenses		15,000	15,000
Working sub-total capital		50,000	50,000
Grand Total	280,000	120,000	400,000

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	0	
Local loans	200,000	Tanzania
Foreign equity	300,000	China
Foreign Loans	0	
Total Investment	500,000	

6. Problems and Solutions

Currently the main problem is power cuts. Electricity is cut frequently and this affects production. We have not been able to outsource power via generator because it is costlier than the power from TANESCO.

7. Future Plans

We expect the project to operate at full swing before the onset of the coming financial year.

8. Recommendations and any other comments

We recommend government intervention to solve the power cuts challenge that affects much our production.