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Date: 20/4/2017
For Executive Director
Tanzania Investment Centre



0223068

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

010639

No:

This is to certify that

TANZANICE AGROFOODS COMPANY LIMITED

of address..... P.O. BOX 63314
DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXXXXXXXXXXXX~~
~~XXXXXXXXXXXX~~ enterprise known as

TANZANICE AGROFOODS COMPANY LIMITED

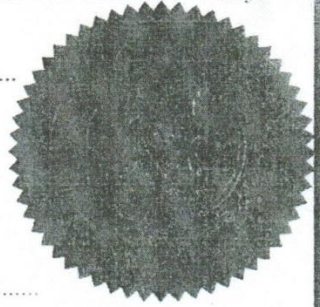
Which is located at CT 8032 DABAGA, KILOLO
IRINGA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]
.....
Ag. Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

4TH APRIL 2017
Dated



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Perunamestarit OY	Finish	60
Silyvestry Francis Koka	Tanzanian	40

2. Proposed Activities: To establish a project for potatoes and other agricultural crops farming
3. Sector: Agriculture Subsector: Potato, Roots and Tubers
4. Investment cost: Foreign - Local USD 1.22m. Total USD 1.22m.
5. Project Financing:

Equity	Loans	Total
<u>USD 0.42m.</u>	<u>USD 0.8m.</u>	<u>USD 1.22m.</u>
6. Source, terms and conditions of loan.....

7. Assets to be invested:

Capital items:	Foreign	Local	Total
	<u>-</u>	<u>USD 1.22m.</u>	<u>USD 1.22m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 4th April 2017
10. Implementation period April 2017 - March 2020
11. Operative date April 2020
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997 And VAT as per Customs Tariff Act, 1976 & VAT Act, 2014
 - (i) Applicable Import Duty As per Income Tax Act, 2004 (as amended)
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate None

Signed 