

THE COMPANIES ACT

CAP 212

M/s YG BLACKSTONE LIMITED

COMPANY NO. 154975039

BOARD RESOLUTION

MINUTES No. 1/2022

EXTRACT OF THE BOARD OF DIRECTORS MEETING HELD AT THE COMPANY
REGISTERED OFFICE IN DAR ES SALAAM

ON THE 4TH DAY OF JUNE, 2021 AT 11:00 HOURS.

IN PRESENTS:

NAME:

POSITION

- | | | |
|----------------------------|---|--------------------|
| 1. GEORGE PETER SCORDOULIS | - | CHAIRMAN/DIRECTOR |
| 2. YASIN ABDALLAH MOHAMED | - | DIRECTOR/SECRETARY |

AGENDA

Application for grant of Certificate of Incentives.

DELIBERATIONS.

During the Board of directors Meeting of the M/s YG Blackstone Limited held on 4th June, 2022 at 11.00 a.m in its Head Offices, Kipawa Industry area, Ilala Municipality within Dar es salaam City, duly constituted the Directors of the company acting under and by the Articles of association of the company, the Directors discussed and resolved on the followings important matters:-

1. **RESOLVED THAT**, Pursuant Section 17 and 18 of Tanzania Investment Act, 1997 and the Investment Regulations, Regulation 42, GN No. 318A of 2002, confirmation from the Board of Directors of the company be and is hereby given that the company has a project

of establishing and operating a Stone Crusher and Quarry business at Msata area, Bagamoyo District, Pwani Region.

2. **RESOLVED THAT**, the company has to register the project at Tanzania Investment Centre (Herein referred to as the "TIC") to acquire the Certificate of Incentives for the incentives package available for the company project.
3. **AND IT WAS UNANIMOUSLY RESOLVED THAT**, the leased piece of land that granted Primary Mining License No. 014451EZ will be used for the implementation of the project.
4. **RESOLVED THAT**, the bank statement of the Shareholder/Director of the company to wit **GEORGE PETER SCORDOULIS** will be used to acquire the incentives for the project.
5. **RESOLVED THAT**, the TIC application form has placed before the Board duly initialed by Chairman for the purpose of grant of Certificate of Incentives therefore be and is hereby approved and that the same be delivered to TIC for the obtaining of Certificate of Incentives.
6. **RESOLVED FURTHER THAT**, **YASIN ABDALLAH MOHAMED**, Director of the company, be and is hereby authorized to sign the necessary documents and file the same at TIC.

Having no any other business and matters to discuss, the chairman closed the meeting at 11:45 am and all Members present signed as hereby below appearing.

Gps

Ym

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GEORGE PETER SCORDOULIS
CHAIRMAN/DIRECTOR

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YASIN ABDALLAH MOHAMED
DIRECTOR/SECRETARY

SEAL

BY ORDER OF THE BOARD

