

PROJECTED INCOME & EXPENDITURE STATEMENT " US \$

	1	2	3	4	5	6	7	8
Revenue	840,000.00	907,200.00	979,776.00	1,058,158.08	1,142,810.73	1,234,235.58	1,332,974.43	1,439,612.39
Cost of Raw material	310,800.00	335,664.00	362,517.12	391,518.49	422,839.97	456,667.17	493,200.54	532,656.58
Cost of Goods Sold	529,200.00	571,536.00	617,258.88	666,639.59	719,970.76	777,568.42	839,773.89	906,955.80
Operating Expenses:								
Fuel and lubricants	24,000.00	25,440.00	26,966.40	28,584.38	30,299.45	32,117.41	34,044.46	36,087.13
Utility	12,000.00	12,600.00	13,230.00	13,891.50	14,586.08	15,315.38	16,081.15	16,885.21
Electricity	24,000.00	25,200.00	26,472.00	27,820.32	29,249.54	30,764.51	32,370.38	34,072.61
Donation	8,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Salary and Wages	90,000.00	94,500.00	99,225.00	104,186.25	109,395.56	114,865.34	120,608.61	126,639.04

Insurance	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
Maintenance	20,000.00	22,000.00	24,200.00	26,620.00	29,282.00	32,210.20	35,431.22	38,974.34
Communication	10,000.00	10,500.00	11,025.00	11,576.25	12,155.06	12,762.82	13,400.96	14,071.00
Total Expenses	208,000.00	215,240.00	226,118.40	237,678.70	249,967.69	263,035.66	276,936.77	291,729.32
Profit before Interest and Depreciation	321,200.00	691,960.00	753,657.60	820,479.38	892,843.04	971,199.92	1,056,037.66	1,147,883.07
Interest on loan	84,000.00	84,000.00	84,000.00	84,000.00	84,000.00	84,000.00		
Depreciation	99,200.00	99,200.00	99,200.00	99,200.00	99,200.00	99,200.00	99,200.00	99,200.00
Profit before Tax	138,000.00	508,760.00	570,457.60	637,279.38	709,643.04	787,999.92	956,837.66	1,048,683.07
Tax (30%)	41,400.00	152,628.00	171,137.28	191,183.81	212,892.91	236,399.98	287,051.30	314,604.92
Profit After Tax	96,600.00	356,132.00	399,320.32	446,095.56	496,750.13	551,599.95	669,786.36	734,078.15
Accumulated Profit	96,600.00	452,732.00	852,052.32	1,298,147.88	1,794,898.01	2,346,497.96	3,016,284.32	3,750,362.46

APPENDIX II

PROJECTED CASH FLOW US\$

	0	1	2	3	4	5	6	7	8
SOURCES:									
Profit before interest and depreciation	0	321,200.00	691,960.00	753,657.00	820,479.00	892,843.00	971,199.00	1,056,037.00	1,147,883.00
Loan	700,000.00								
Equity	817,000.00	-	-	-	-	-	-	-	-
Total Sources	1,517,000.00	321,200.00	691,960.00	753,657.00	820,479.00	892,843.00	971,199.00	1,056,037.00	1,147,883.00
Applications:									
Capital expenditure	1,142,000.00	-	-	-	-	-	-	-	-
working Capital and others	375,000.00	-	-	-	-	-	-	-	-
Cash	0	79,134.00	338,666.00	381,854.00	66,822.00	479,285.00	534,134.00	768,956.00	833,279.00
Tax	-	41,400.00	152,628.00	171,137.00	191,183.00	212,892.00	236,399.00	287,081.00	314,604.00

Sub total	1,517,000.00	120,534.00	491,294.00	552,991.00	258,005.00	692,177.00	770,533.00	1,056,037.00	1,147,883.00
Debt service									
Interest	-	84,000.00	84,000.00	84,000.00	84,000.00	84,000.00	84,000.00	-	-
Principal	-	116,666.00	116,666.00	116,666.00	116,666.00	116,666.00	116,666.00	-	-
Total debt service	-	200,666.00	200,666.00	200,666.00	200,666.00	200,666.00	200,666.00	-	-
Total applications	1,517,000.00	321,200.00	691,960.00	753,657.00	458,671.00	892,843.00	971,199.00	1,056,037.00	1,147,883.00
Accumulated cash		79,134.00	417,800.00	799,654.00	866,476.00	1,345,761.00	1,879,895.00	2,648,851.00	3,482,130.00
Necessary working capital	375,000.00	375,000.00	375,000.00	375,000.00	375,000.00	375,000.00	375,000.00	375,000.00	375,000.00

PROJECTED BALANCE SHEET US \$

	0	1	2	3	4	5	6	7	8
Fixed Assets	-								
Opening balance	-	1,142,000.00	1,042,800.00	943,600.00	844,400.00	745,200.00	640,000.00	546,800.00	447,600.00
Additions	1,142,000.00	0	0	0	0	0	0	0	0
Total Long-term Assets	1,142,000.00	1,142,000.00	1,042,800.00	943,600.00	844,400.00	745,200.00	640,000.00	546,800.00	447,600.00
Less depreciation	-	99,200.00	99,200.00	99,200.00	99,200.00	99,200.00	99,200.00	99,200.00	99,200.00
Closing balance	1,142,000.00	1,042,800.00	943,600.00	844,400.00	745,200.00	646,000.00	540,800.00	447,600.00	348,400.00
Debtors	-	-	-	-	-	-	-	-	-
Working capital	375,000.00	375,000.00	375,000.00	375,000.00	375,000.00	375,000.00	375,000.00	375,000.00	375,000.00
Accumulated cash	-	79,134.00	417,800.00	799,654.00	866,496.00	1,345,761.00	1,879,895.00	2,648,851.00	3,482,130.00

Total assets	1,517,000.00	1,496,934.00	1,736,400.00	2,019,054.00	1,986,696.00	2,366,761.00	2,795,695.00	3,471,451.00	4,205,530.00
Financed by									
Equity	817,000.00	817,000.00	817,000.00	817,000.00	817,000.00	817,000.00	817,000.00	817,000.00	817,000.00
Profit	-	96,600.00	356,132.00	399,220.00	446,085.00	2,297,255.00	2,904,014.00	3,569,043.00	4,296,972.00
Total equity	817,000.00	913,600.00	1,173,132.00	1,216,220.00	1,263,085.00	3,114,255.00	3,721,014.00	4,386,043.00	5,113,972.00
Long term loan	700,000.00	583,334.00	466,668.00	350,002.00	116,670.00	-	-	-	-
Creditors	-	-	-	-	-	-	-	-	-
Total debts	700,000.00	583,334.00	466,668.00	350,002.00					
Total equity and debts	1,517,000.00	1,496,934.00	1,639,800.00	1,566,222.00	1,263,085.00	3,114,255.00	3,721,014.00	4,386,043.00	5,113,972.00

PROJECTED LONG TERM LOAN REPAYMENT

Repayments US\$				
Year	Principle	Loan Interest (12%)	Total Amount Paid	Loan Balance
0				700,000
1	116,666	84,000	200,666	583,334
2	116,666	84,000	200,666	466,668
3	116,666	84,000	200,666	350,002
4	116,666	84,000	200,666	233,336
5	116,666	84,000	200,666	116,670
6	116,666	84,000	200,666	4
TOTAL	699,996	504,000	1,203,996	