



THE UNITED REPUBLIC OF TANZANIA

0224110

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 022391

**This is to certify that**

BIABANA LIMITED

of address P. O. BOX 106159

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/ expansion~~ ~~XXXXXX/XX~~ enterprise known as

BIABANA LIMITED

Which is located at ATISOKO STREET - MIKOCHENI B

KINONDONI - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated 04TH JULY 2019

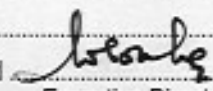


This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

Shareholders	Nationality	Shareholding (%)
<b>Bratt International AB</b>	<b>Sweden</b>	<b>61.8</b>
<b>Abana Ltd</b>	<b>Tanzania</b>	<b>38</b>
<b>Peter R. Edler</b>	<b>Sweden</b>	<b>0.1</b>
<b>Anna Edler</b>	<b>Sweden</b>	<b>0.1</b>
2. Proposed Activities: **To establish and operate business Management and Printing Services Project**
3. Sector: **Services** Subsector: **Business Management and Printing Services**
4. Investment cost: Foreign **USD 5m.** Local **-** Total **USD 5m.**
5. Project Financing: Equity **USD 5m.** Loans **-** Total **USD 5m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:
 

Capital items:	Foreign	Local	Total
	<b>USD 5m.</b>	<b>-</b>	<b>USD 5m.</b>
8. Technology Agreement **None**
9. Date of TIC Registration: **04th July 2019**
10. Implementation period **July 2019 - June 2022**
11. Operative date **July 2022**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty **EAC Customs Management Act, 2004 and VAT Act, 2014**
  - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate **None**

Signed   
Executive Director