

Certified as True Copy
(Original)
Signature: *[Signature]*
Date: 17/08/17



0223233

For Executive Director
Tanzania Investment Centre

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE
THE PREVIOUS ONE NO. -040335-01
ISSUED ON 31/03/2014

AMENDMENT ON SECTION 1
HAS BEEN EFFECTED

No: 040335-01

[Signature]

[Signature]

This is to certify that

O.K PLAST LIMITED

P.O. BOX 8812

of address.....

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ ~~expansion~~ ~~or~~ ~~equity~~ ~~of~~ ~~the~~ enterprise known as

O.K PLAST LIMITED

PLOT NO. 89 & 90 VINGUNGUTI AREA,

Which is located at

ILALA DISTRICT - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

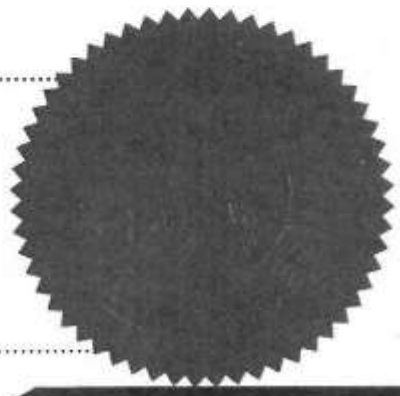
[Signature]

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

15TH AUGUST 2017

Dated



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Sami Ghaddar	Nationality	Shareholding (%)
Afro Lebanese Investment	French	27.44
Ali Afif Fawaz	Lebanese	62.21
Fadl Abbas Ghaddar	Tanzanian	6.04
	Lebanese	4.31
2. Proposed Activities: To expand Facilities For mat Production and Recycling of Metals
3. Sector: Manufacturing Subsector: Plastics and Metal Recycling
4. Investment cost: Foreign USD 1.8m. Local USD 2.5m. Total USD 4.3m.
5. Project Financing: Equity USD 1.9m. Loans USD 2.4m. Total USD 4.3m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	<u>USD 1.9m.</u>	<u>USD 2.5m.</u>	<u>USD 4.3m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 19th March 2009
10. Implementation period March 2009 - February 2015
11. Operative date March 2015
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
(i) Applicable Import Duty EAC Customs Management Act, 2004 and VAT Act, 2014
(ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
(iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
(i) Date of Commencement of investment has to be notified to the Centre.
(ii) Certificate not to be transferred, assigned or ammended
(iii) Failure to commence implementation within two years invalidates Certificate
(iv) Failure to operate investment must be notified to the Centre
(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished Goods are Not Allowed Under This Certificate

Signed 
Executive Director