

**EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS
OF**

SHAHI ENGINEERING AND CONSTRUCTION COMPANY LIMITED

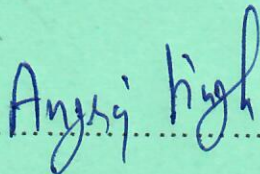
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At a duly convened and constituted meeting of the board of directors of **SHAHI ENGINEERING AND CONSTRUCTION COMPANY LIMITED** according to Companies Act 2012 and Tanzania Investment Act 1997 on 17th of February 2022, the following resolutions were passed:

1. That **US\$ 701,000** be allocated to establish a project for Manufacturing of PVC Panel, Pipes, PVC Corner and Other Related Products.
2. That the shareholders Ravinder Pal Singh, Maninder Singh and Angrej Singh will provide part of project financing.
3. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

Certified true extract

(By order of the board)



Chairman





Secretary