

THE COMPANIES ACT, 2002  
COMPANY LIMITED BY SHARES  
MEMORANDUM  
AND  
ARTICLES OF ASSOCIATION  
OF

SHAHI ENGINEERING & CONSTRUCTION COMPANY LIMITED

Incorporated this ..... Day of ..... 2009

DRAWN BY:

RAVINDER P. SINGH  
(SUBSCRIBER)  
P.O.BOX 42681  
DAR ES SALAAM

Certificate as a true of the Original

  
HELLEN NGELIME  
Advocate, Notary Public &  
Commissioner for Oaths

THE UNITED REPUBLIC OF TANZANIA  
CERTIFICATE OF INCORPORATION

NO. ....

I hereby certify that

SHAHI ENGINEERING & CONSTRUCTION COMPANY LIMITED

Is this day incorporated under the Companies Act 2002 and that the Company is Limited

Given under my hand at Dar es Salaam this ..... day of ..... Two  
Thousand and Nine

Certificate as a true of the Original  
*H. Ngelime*  
HELLEN NGELIME  
Advocate, Notary Public &  
Commissioner for Oaths

SEAL

TANZANIA

Stamp Duty: Sh. 1000/-  
Notary: [Signature]  
Date: 10/11/2008

Stamp: Sh. 1000/-  
Notary: [Signature]  
Date: 10/11/2008

THE COMPANIES ACT 2002  
COMPANY LIMITED BY SHARES  
MEMORANDUM OF ASSOCIATION  
OF

**SHAHI ENGINEERING & CONSTRUCTION COMPANY LIMITED**

1. The name of the Company is "SHAHI ENGINEERING & CONSTRUCTION COMPANY LIMITED"
2. The registered office of the Company will be situated in Tanzania.
3. The objects for which the Company is formed are:-
  - (a) To carry on the business of professional builders, contractors, road contractors, bridge constructors, plumbers, decorators, painters, fumigators, founder smiths, electrical, mechanical, ventilating and sanitary and constructional engineers, to sell, buy and deal in building materials, machinery plants and tools, floor and train mills proprietors, butcher and dealers in stone, sand, lime brick, concrete bricks, cement, timber, corrugated iron sheets, hardware's and other building requisite, screws, nuts, bolts, padlocks of every nature and accessories, bricks and tiles and terra-cotta makers, job masters carriers, licenced victurallers and house and estate agents.
  - (b) To carry on the business of designing of all types of buildings, commercial, residential, office, schools, places of recreation and worship, to engage into the business of industrial designs and roads construction designs, bridges and all types of ports.
  - (c) To carry on the business of architectural, chemical and mechanical training and open up a training center either alone or through cooperation with Governmental and non-governmental institutions.
  - (d) To acquire architectural equipment by importing and sell the same to interested parties and architectures, carry on the business of building construction for lease and outright selling.

Certified as a true of the Original  
[Signature]  
HELLEN NGEIIME  
Advocate, Notary Public &  
Commissioner for Oaths

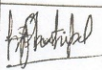

- (k) To carry on the business of search for ores, minerals and hydrocarbons and to apply for licences for mining, prospecting, drilling is or over many lands which may be acquired by the company and to be lease any such kinds for building or for agricultural use and to sell or otherwise dispose of the lands, miner of all kinds of minerals, and or other precious stones, to prepare for marketing and generally deal in prospecting mining, smelting and or refining, deal in diamonds, gold, silver and all kinds of minerals, excavate and extract and submit to any refinement process or manufacture, petrol and petroleum products.
- (l) To engage in and or otherwise carry on the business of general food suppliers catering services, fast food specialists, super potluck, lunch, dinner and or supper serving agents, reception, cocktail, conference, workshops, seminar and meeting coordinators, menus suppliers, wedding, sports, amusement, picnic and refreshment rooms services, all savory foods, consumable items of all kind, type and description whatsoever.
- (m) To carry on the business of manufacturing, bronze, boots, shoes, sandals, and slippers of all kinds, leather, skins-wrought and unwrought and articles made of leather and rubber and other merchandise goods, textiles, piece goods and garments of all kinds.
- (n) To carry on the business of timber and sawmill proprietors tree fellers, wood workers, joiners, carpenters, wood and timber merchants, woodwork contractors and varnishes, house furnishers, upholsters, furniture, and other floor coverings.
- (o) To carry on the business of broom and brushes manufacture, import and export, carpentry joinery and steel fabrication, manufactures, wholesalers, retailers and or representative for the above goods.
- (p) To establish, grant and take up agencies in any company of the world and to do all such other things as the company may deem conducive to the carrying on of the company's business, either as principal or agent and to remunerate any person in connection with establishment of granting up of such agencies upon such terms and conditions as the company may think fit.

- (e) To carry on the business as land development and estate agents, appraisers, property developers, valuation, land surveying valuers, brokers, commission agents, surveyors and general agents, auctioneers, house agents and to purchase or otherwise acquire and sell, let or otherwise dispose off and deal in real and personal property of every description.
- (f) To be general suppliers, electricians, electronic technicians, manufacturers, importers and dealers in all kinds of electrical and electronic machinery, articles, apparatus, appliances for any purpose whatsoever and to manufacture, sell, supply, service, maintain and deal in dry and other batteries, semi-conductors, fluorescent lamps, electric bulbs, accumulators, meters, engines, dynamos, air-conditioners, scientific instruments of any kind.
- (g) To carry on the business of traders, general merchants, wholesalers and retailers, exporter and importers, commissioning agents and manufacturers, representation and to buy, sell, hire, manufacture, barter, trade and deal in property, goods, produce articles and merchandise of all kinds and to transact any and every description of agency, commission, distribution, marketing, commercial, industrial, manufacturing, mercantile, insurance and financial business.
- (h) To carry on the business of buying and selling, exporting and importing all kinds of semi precious and precious minerals in various forms including raw, rough, processed or semi processed minerals as well as cut and polished gemstones, petroleum products, house hold products, food stuff products.
- (i) To carry on the business of general merchants and trade of cement, gemstones, gold diamonds and other precious stones and minerals and to buy, sell, manufacture, import and export and deal preparation manufacturing of cement in such goods both on wholesale and retail for such purpose, to open keep shops and warehouses and to do all such things as prone peas or as agents.
- (j) To carry on the business as hoteliers, bars and restaurant owners, caterers, safari lodgers, camps, motels, snacks, faces, safari and tours, operator's of refreshment rooms, recreation places, amusements, sports, cinema operators, shop owners, gifts, kiosks, grocery, supermarkets, shopping malls, farming, cattle rearers, fishing, hunting, transport agents, clearing and forwarding agents

And it is hereby declare that the word "Company" in this clause except where used in reference of this Company, shall be deemed to include any partnership or other body of persons, whether incorporated, and whether domiciled in Tanzania or elsewhere, and that the intension is that each of the objects set forth in any sub-clause or by the same of the company. None of such sub-clause or the objects herein specified or the powers thereby conferred shall be deemed subsidiary or auxiliary merely to the objects mentioned in the first sub-clause.

4. The Liability of the members is Limited
5. The initial share capital of the company is Tshs. 1,000,000/= divided into 100 shares of TShs. 10,000/= each and the company shall have the power to divide the original or any increase capital into several classes, and to attach there to any preferential, deferred, qualified or other special rights, privileges, restrictions or conditions.

We, the several persons whose names and addresses are subscribed, are desirous of being formed into a company, in pursuance of this Memorandum of capital of the Company set opposite our respective names.

Names, Address, and Description of Subscribers	Number of Shares Taken by Each Subscriber	Signature
RAVINDER P. SINGH P.O.BOX 42681 DAR ES SALAAM	95	
MANINDER P. SINGH P.O.BOX 42681 DAR ES SALAAM	5	

Dated at Dar es Salaam this 29<sup>th</sup> day of MAY 2009.

WITNESS to the above Signatures:-

Signature \_\_\_\_\_  


Postal Address: \_\_\_\_\_  
\_\_\_\_\_

Qualification: \_\_\_\_\_



Certificate as a true of the Original  
  
HELLEN NGELIME  
Advocate, Notary Public &  
Commissioner for Oaths

Certified True Copy of the Original  
Sign:  Date: 17-12-21  
SIMON SHUNDI MRUTU  
Advocate, Notary  
Public & Commissioner for Oaths

TANGANYIKA  
Stamp Duty Reg. 28200  
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Stamp N. 2820001/101/06/09

**THE COMPANIES ACT 2002**  
**COMPANY LIMITED BY SHARES**  
**ARTICLES OF ASSOCIATION**  
**OF**

**HAHI ENGINEERING & CONSTRUCTION COMPANY LIMITED**

**PRELIMINARY**



1. In these articles:-

- "the Act" means the Companies Act;
- "the articles" means the articles of the company;
- "clear days" in relation to the period of a notice means that period excluding the day when the notice is given or deemed to be given and the day for which it is given or on which it is to take effect;
- "Secretary" shall mean any person appointed to perform the duties of Secretary of the Company;

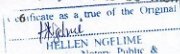
Expressions referring to writing shall, unless the contrary intention appears, be construed as including references to printing, lithography, photograph, and other modes of representing or reproducing words in a visible form.

Unless the context otherwise requires, words or expressions contained in these articles shall bear the same meaning as in the Act or any statutory modification thereof in force at the date at which these articles become binding on the company.

**PRIVATE COMPANY**

2. The Company is a Private Company and accordingly -

- (a) The right to transfer shares is restricted in manner herein after prescribed.
- (b) The number of members of the Company (exclusive of persons who are in the employment of the Company and of the persons who having been formerly in the employment of the Company were in such employment and have continued after the determination of such employment to be members of the



company) is limited to fifty; provided that where two or more persons holding one or more shares in the company jointly they shall for the purpose of this regulation be treated as single member.

#### **MEMBERS**

3. The number of members with which the company proposes to be registered is two but the directors may from time to time register an increase of members.

The subscribers to the memorandum of association and such other persons as the directors shall admit to membership, shall be members of the company.

#### **GENERAL MEETINGS**

4. The Company shall in each year hold a general meeting as its annual general meeting in addition to any other meetings in that year, and shall specify the meeting as such in the notice calling it; and not more than fifteen months shall elapse between the date of one annual general meeting of the company and that of the next.

Provided that so long as the company holds its first annual general meeting within eighteen months of its incorporation, it need not hold it in the year of its incorporation or in the following year. The annual general meeting shall be held at such time and place, as the directors shall appoint.

5. All general meetings other than annual general meetings shall be called extraordinary general meetings.
6. The directors may, whenever they think fit, convene an extraordinary general meeting, and extraordinary general meetings shall also be convened on such requisition, or in default, may be convened by such requisitionists, as provided by section 133 of the Act. If at any time there are not within Tanzania sufficient directors capable of acting to form a quorum, any director or any two members of the company may convene an extraordinary general meeting in the same manner as nearly as possible as that in which meeting may be convened by the directors.

#### **NOTICE OF GENERAL MEETINGS**

7. Every general meeting shall be called by twenty-one clear days' notice in writing at the least. The notice shall specify the place, the

day and hour of meeting and, in case of special business, the general nature of that business:

Provided that a meeting of the company shall, notwithstanding that it is called by shorter notice than that specified in this article be deemed to have been duly called if it so is agreed:-

- (a) in the case of a meeting called as the annual general meeting, by all the members entitled to attend and vote thereat; and
  - (b) in the case of any other meeting, by a majority in number of the members having a right to attend and vote at the meeting, being a majority together representation not less than ninety – five percent of the total voting rights at that meeting of all the members.
8. Subject to the provisions of the articles, the notice shall be given to all the members, to all persons entitled to a share in consequence of the death or bankruptcy of a member and to the directors and auditors. The accidental omission to give notice of a meeting to, or the non receipt to notice of a meeting by, any person entitled to receive notice shall not invalidate the proceedings at that meeting.

#### PROCEEDINGS AT GENERAL MEETINGS

9. All business shall be deemed special that is transacted at an extraordinary general meeting, and also all that is transacted at an annual general meeting, with the exception of declaring a dividend, the consideration of the accounts, balance sheets, and the reports of the directors and auditors, the election in the place of those retiring and the appointment of, and the fixing of the remuneration of the auditors.
10. No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business; two thirds of the directors, entitled to vote on the business to be transacted, each being a member or a proxy for a member or a duly authorized representative of a corporation, shall be a quorum.
11. If within half an hour from the time appointed for the meeting quorum is not present, or if during the course of a meeting a quorum is not present, the meeting shall stand adjourned to the same day in the next week, at the same time and place, or to such other day and at such other time and place as the directors may determine.

12. The Chairman, if any, of the board of directors or in his absence some other director nominated by the directors shall preside as chairman of the general meeting, but if neither the chairman nor such other director (if any) be present within fifteen minutes after the time appointed for the holding of the meeting and willing to act, the directors present shall elect one of their number to be chairman of the meeting and, if there is only one director and willing to act, he shall be chairman.
13. If at any meeting no director is willing to act as chairman or if no director is present within fifteen minutes after the time appointed for holding the meeting, the members present shall choose one of their number to be a chairman of the meeting.
14. The Chairman may, with the consent of any meeting at which a quorum is present (and shall if so directed by the meeting), adjourn the meeting from time to time and from place to place, but no business shall be transacted at any adjourned meeting other than the business which might properly have been transacted at the meeting had the adjournment not taken place. When a meeting is adjourned for fourteen days or more, at least seven clear days notice of the adjourned meeting shall be given specifying the time and place of the meeting and the general nature of the business to be transacted. Save as aforesaid it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.
15. At any general meeting a resolution put to the vote of the meeting shall be decided on a show of hands unless a poll is before or on the declaration of the result of the show of hands demand:-
  - (a) by the chairman; or
  - (b) by at least (three) members present in person or by proxy; or
  - (c) by any member or members present in person or by proxy and representing not less than one – tenth of the total voting rights of all the members having the right to vote at the meeting.

Unless a poll be so demanded a declaration by the chairman that a resolution has on a show of hands been carried or carried unanimously, or by a particular majority, or lost and an entry to the effect in the book containing the minutes of proceedings of the company shall be conclusive evidence of the fact without proof of the number or proportion of the votes recorded in favour of or against such resolution.

The demand for a poll may, before the poll is taken, be withdrawn

16. Except as provided in article 18, if a poll is duly demanded it shall be taken in such manner as the chairman directs, and the result of the poll shall be deemed to be the resolution of the meeting at which the poll was demanded.
17. In the case of an equality of votes, whether on a show of hands or on a poll, the chairman of the meeting shall be entitled to a second or casting vote.
18. A poll demanded on the election of a chairman, or on a question of adjournment, shall be taken immediately. A poll demanded on any other question shall be taken either immediately or at such time as the chairman of the meeting directs, and any business other than upon which a poll has been demanded may be proceeded with pending the taking of the poll.
19. A resolution in writing executed by or on behalf of each member who would have been entitled to vote upon it if it had been proposed at a general meeting at which he was present shall have effect as if it had been passed at a general meeting duly convened and held, and consist of several instruments in the like form each executed by or on behalf of one or more member.

#### VOTE OF MEMBERS

20. Every member shall have one vote.
21. A member in respect of whose estate a manager has been appointed under the Mental Diseases Act, may vote, whether on a show of hands or on a poll, by his said manager, and any such manager may, on a poll, vote by proxy.
22. No one shall be entitled to vote at any general meeting unless all moneys presently payable by him to the company have been paid.
23. On a poll votes may be given either personally or by proxy.
24. The instrument appointing a proxy shall be in writing under the hand of the appointer or of his attorney duly authorized in writing, or, if the appointer is a corporation, either under seal or under the hand of an officer or attorney duly authorized. A proxy need not be a member of the company.

25. The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority shall be deposited at the registered office of the company or at such other place within the Territory as is specified for that purpose in the notice convening the meeting, not less than 48 hours before the time for holding the meeting of adjourned meeting at which the person named in the instrument proposes to vote, or, in the case of a poll, not less than 24 hours before the time appointed for the taking of the poll, and in default the instrument of proxy shall not be treated as valid.

26. An instrument appointing a proxy shall be in the following form or a form as near hereto as circumstances admit:-

" ..... Limited I/We  
..... of ..... being a member/  
members of the above - named company, hereby appoint  
....., of or failing him ..... of  
....., as my/our proxy to vote for me/us on my/or behalf  
at the {annual or extraordinary, as the case maybe} general meeting  
of the company to be held on the .....day of  
.....200....., and at any adjournment thereof.

Signed this ..... day of, .....200 ....."

27. Where it is desired to afford members an opportunity of voting for or against a resolution the instrument appointing a proxy shall be in the following form or a form as near thereto as circumstances admit:-

" ..... Limited.

I/We .....of ..... Being a member/members of  
the above named company, hereby appoint of ..... of  
..... or failing  
him ..... of ....., as my/our proxy to vote for me/us on  
my/our behalf at the {annual or extraordinary, as the case may  
be} general meeting of the company to be held on the .....day  
of.....200....., and at any adjournment thereof.

Signed this .....day of.....200 ....."

This form is to be used\* in favour of/against the resolution. Unless otherwise instructed, the proxy will vote as he thinks fit.

\*Strike out which ever is not desirable of desired"

28. The instrument appointing a proxy shall be deemed to confer authority to demand or join in demanding a poll.
29. A vote given in accordance with the terms of an instrument of proxy, or poll demanded by proxy, or by the duty authorized representative of a corporation shall be valid notwithstanding the previous determination of the authority of the person voting or demanding a poll unless notice of the determination was received by the company at its registered office (or at such other place at which the instrument of proxy was duly deposited) before the commencement of the meeting or adjourned meeting at which the proxy is used.

#### **CORPORATIONS ACTING BY REPRESENTATION AT MEETINGS**

30. Any corporation which is a member of the company may by resolution of its directors or other governing body authorize such person as it thinks fit to act as its representative at any meeting of the company, and the person so authorized shall be entitled to exercise the same powers on behalf of the corporation which he represents as that corporation could exercise if it were an individual member of the company.

#### **DIRECTORS**

31. The Number of the directors and the names of the first directors shall be determined in writing by the subscribers of the memorandum of association or a majority of them and until such determination the signatories to the Memorandum of Association shall be the first directors. Unless otherwise determined by ordinary resolution, the number of directors shall not be subject to any maximum but shall be not less than two.
32. The remuneration of the directors shall from time to time be determined by the Company in general meeting. Such remuneration shall be deemed to accrue from day to day. The directors shall also be paid all traveling, hotel and other expenses properly incurred by them in attending and returning from meetings of the directors or any committee of the directors or general meetings of the company or in connection with the business of the company.
33. Any Director, who devotes special attention to the business of the company, which in the opinion of the Board are outside the scope of the ordinary duties of a Director, may be paid such extra remuneration, by way of salary or otherwise, as the Board may

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#### **DIRECTORS**

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33. Any Director, who devotes special attention to the business of the company, which in the opinion of the Board are outside the scope of the ordinary duties of a Director, may be paid such extra remuneration, by way of salary or otherwise, as the Board may

determine, which shall be charged as part of the Company's ordinary working expenses.

34. The following persons shall be first Directors to the Company:-

1. **RAVINDER P. SINGH**
2. **MANINDER P. SINGH**

#### **BORROWING POWERS**

35. The director may exercise all the powers of the company to borrow money, and to mortgage or charge its undertaking and property, or any part thereof, and to issue debentures, debenture stock and other securities, whether outright or as security for any debt, liability or obligation of the company or any third party.

#### **POWERS AND DUTIES OF DIRECTORS**

36. Subject to the provisions of the Act, the memorandum and the articles and to any directions given by special resolution, the directors, who may exercise all the powers of the company, shall manage the business of the company. No alteration of the memorandum or articles and no such directions shall invalidate any prior act of the directors, which would otherwise have been valid. The powers given by this article shall not be limited by any special power given to the directors by the articles and a meeting of directors at which a quorum is present may exercise all powers exercisable by the directors.
37. The directors may by power of attorney appoint any person to be the attorney or agent of the company for such purposes and on such conditions as they determine, including authority for the attorney or agent to delegate all or any of his powers.
38. All cheques, promissory notes, drafts, bills of exchange and other negotiable instruments, and all receipts for moneys paid to the company, shall be signed, drawn, accepted, endorsed, or otherwise executed, as they case may be, in such manner as the directors shall from time to time by resolution determine,
39. The directors shall cause minutes to be made in books provided for the purpose:-
- (a) of all appointments of officers made by the directors;

- (b) of the names of the directors present at each meeting of the directors and of any committees of the directors;
- (c) of all resolutions and proceedings at all meetings of the company, and of the directors, and of committees of directors.

#### DISQUALIFICATION OF DIRECTORS

40. The office of director shall be vacated if the directors:-

Without the consent of the company in general meeting holds any other office similar and actively conducted by the Company of profit under the company; or

Becomes bankrupt or makes any arrangement or composition with his creditors generally; or Ceases to be a director by virtue of any provision of the Act or becomes prohibited by law from being a director; or

Becomes of unsound mind; or Resigns his office by notice in writing to the company; or  
Is directly or indirectly interested in any contract with the company and fails to declare the nature of his interest in manner required by the Act.

A director shall not vote in respect of any contract in which he is interested or any matter arising thereat, and if he does so vote shall not be counted.

41. The company may by ordinary resolution appoint a person who is willing to act as director to fill a vacancy or be an additional director.
42. The directors may appoint a person who is to act to be a director, either to fill a vacancy or as an additional director, but so that the total number of directors shall not at anytime exceed the number fixed by or in accordance with these articles. Any director so appointed shall hold office only until the next following annual general meeting, and shall then be eligible for re - election.
43. The company may by ordinary resolution, of which special notice had been given in accordance with section 144 of the Act, remove any director before the expiration of his period of office notwithstanding anything in the article or any agreement between the company and such director. Such removal shall be without prejudice to any claim

such director may have for damages for breach of any contract of service between him and the company.

44. The company may by ordinary resolution appoint another person in place of a director removed from office under the immediately preceding article. Without prejudice to the powers of the directors under article 40 the company in general meeting may appoint any person to be a director either to fill a vacancy or as an additional director.
45. Subject to the provisions of the articles, the directors may regulate their meetings as they think fit. Questions arising at a meeting shall be decided by a majority of votes. In case of an equality of votes, the chairman shall have a second or casting vote. A director may, and the secretary at the request of a director shall, call a meeting of the directors. It shall not be necessary to give notice of a meeting of directors to any directors who are absent from Tanzania.
46. The continuing directors may act notwithstanding any vacancy but, if and so long as their number is reduced below the number fixed by or pursuant to the articles of the act for the purpose of increasing the number of directors to that number, or summoning a general meeting of the company, but for no other purpose.
47. The directors may appoint one of their numbers to be the chairman of the board of directors and determine the period of which he is to hold office. Unless he is unwilling to do so, the director so appointed shall preside at every meeting of directors at which he is present. But if no such chairman is appointed, or if he is unwilling to preside, or if at any meeting the chairman is not present within five minutes after the time appointed for holding the same, the directors present may choose one of their number to be chairman of the meeting.
48. The directors may delegate any of their powers to any committee consisting of one or more directors; any committees so formed shall in the exercise of the powers so to any such regulations, the proceedings of a committee with two or more members shall be governed by the articles regulating the proceedings of directors so far as they are capable of applying.
49. All act done by a meeting of the directors or of a committee of directors or by a person acting as a director shall, notwithstanding that it be afterwards discovered that there was some defect in the appointment of any such director, or that any of them were disqualified from holding office, or had vacated office, or were not entitled to vote, be as valid as if every such person had been duly

appointed and was qualified and had continued to be a director and was entitled to vote.

50. A resolution in writing signed by all the directors entitled to receive notice of a meeting of the directors, or of a committee of directors, shall be as valid and effectual as if it had been passed at a meeting of the directors or (as the case may be) a committee of directors duly convened and held, and may consist of several documents in the like form each signed by one or more directors.

#### SECRETARY

51. The Secretary shall be appointed by the directors for such term, at such remuneration and upon such conditions as they may think fit; and any secretary so appointed may be removed by them.
52. A provisions of the Act or these articles requiring or authorizing a thing to be done by or to a director and the secretary shall not be satisfied by its being done by or to the same person acting both as director and as, or in place of, the secretary.

#### THE SEAL

53. The seal shall only be used by the authority of the directors or of a committee of the directors authorized by the directors. The directors may determine who shall sign any instrument to which the seal is affixed and unless otherwise so determined it shall be signed by a director and by the secretary or by a second director.
54. The directors shall cause proper books of account to be kept with respect to:-
- (a) all sums of money received and expended by the company and the matters in respect to which the receipt and expenditure takes place;
  - (b) all sales and purchase of goods by the company; and the assets and liabilities of the company.
55. Property books shall not be deemed to be kept if there are not kept such books of account as are necessary to give a true and air view of the state of the company's affairs and to explain its transactions.
56. The books of account shall be kept at the registered officer of the company, or subject to section 151 (4) of the Act, at such other place

or places as the directors think fit, and shall always be open to the inspection of the directors.

57. No one shall (as such) have right of inspecting any accounting records or other book or document of the company except as conferred by statute or authorized by the directors or by ordinary resolution of the company.
58. The directors shall from time to time in accordance with sections 153, 155 and 150 of the Act, cause to be prepared and to be laid before the company in general meeting, such profit and loss accounts, balance sheets, group accounts (if any) and reports as are referred to in those sections.
59. In accordance with section 164 of the Act, the copy of the company's annual accounts to be laid before the company in general meeting together with a copy of the directors' report and the auditors shall not less than twenty - one days before the date of the meeting be sent to every member of, and every holder of debentures of, the company. Provided that this regulation shall not require a copy of those documents to be sent to any person of whose address the company is not aware or to more than one of the joint holders of any debentures.

#### AUDIT

60. Auditors shall be appointed and their duties regulated in accordance with sections 170 to 179 of the Act.
61. Any notice to be given to or by any person pursuant to the articles shall be in writing and calling a meeting of directors. The company may give any notice to a member either personally or by sending it by post in a prepared envelope addressed to the member at his registered address, or by leaving it at that address. Where a notice is sent by post, service of the notice shall be deemed to be effected by properly addressing, prepaying, and posting a letter containing the notice, and to have been effected at the expiration of seventy - two hours after the letter containing the same was posted. A member whose registered address is not within the Tanzania and who gives to the company an address within the Tanzania at which notices may be given him shall be entitled to have notices given to him at that address, but otherwise no such member shall be entitled to receive any notice from the company.

#### NOTICES

62. A notice may be given by the company to any member either personally or by sending it by post to him or to his registered address, or (if has registered address in Tanzania, to the address, if any, within Tanzania) supplied by him to the company.
63. If a member has no registered address in Tanzania and has not supplied to the company an address within The Republic of Tanzania for the giving of notices to him, a notice addressed to him, and displaced in the registered office of the company, shall be deemed to be duly given on the day on which it is so displayed.
64. A notice may be given by the Company to the joint holders of a share by giving the notice to the joint holder named first in the register in respect of the share.
65. A notice may be given by the company to the persons entitled to a share in consequence of the death or bankruptcy of a member by sending it through the post in a prepaid letter addressed to them by name, or by the title of representatives of the deceased, or trustees of the bankrupt, or by any like description, at the address.
66. Notice of any general meeting shall be given in the same manner herein before authorised to every member of the company except those members who (having no registered address within the United Republic of Tanzania) have not supplied to the Company an address within the United Republic.
67. If the company shall be wound up, the liquidator may, with the sanction of an extraordinary resolution of the company and any other sanction required by the companies Act, divide amongst the members in specie or kind the whole or any part of the assets of the company (whether they shall consist of property of the same kind or not) and any, for such purpose set such value as he deems fair upon any property to be divided as aforesaid and may determine how such decision shall be carried out as between the members or different classes of members. The Liquidator may, with sanction, vest the whole or any part of the assets in trustees up on such trusts for the benefit of the contributors as the liquidator, with the like sanction shall think fit, but so that no member shall be compelled to accept any shares or other securities whereon there is any liability.

#### LIEN

68. The Company shall have a lien on every share for all moneys (whether presently payable or not) called or payable at a fixed time in respect at that share and the company shall also have a lien on all

shares standing registered in the name of a single person for all moneys presently payable by him or his estate to the company, but the directors may at any time declare any shares to be wholly or in part exempted from the provisions of this article. The company's lien, if any, on a share shall extend to all dividends payable thereon.



68. The company may sell, in such manner as the directors think fit, any shares on which the company has lien, but not sale shall be made unless some sum in respect of which the lien exists is presently payable nor until the expiration of fourteen days after a notice in writing, stating and demanding payment of such part of the amount in respect of which the lien exists as is presently payable, has been given to the registered holder for the time being of the shares or the person entitled by reason of his death or bankruptcy to the share less.

#### INDEMNITY

69. The Directors, Auditors and Secretary and other officers for the time being of the Company and the trustee, if any, for the time being acting in relation to any of the officers of the Company, shall be indemnified out of its assets against all costs, charges, expenses, losses and liabilities sustained or incurred by the conduct of the Company's business or in the discharge of his duties.

#### ARBITRATION

70. If and whenever any dispute or difference shall arise between the company and any of the members or their respective representatives touching upon the construction or meaning of any of the Articles herein contained or any act matter or thing made or done or omitted to be done or with regard to the rights or liabilities arising here under or arising out of the relation existing between the parties by reasons of these Articles or the Act, such differences shall (unless a sole arbitrator be agreed upon) forthwith be referred to the arbitration of three (3) arbitrators, one to be appointed by each party and the third to be appointed by the first two, or in the event of failure to agree within or any then existing statutory modifications or re-enactment thereof shall apply.

Names, Address, and Description of Subscribers	Number of Shares Taken by Each Subscriber	Signature
RAVINDER P. SINGH P.O.BOX 42681 DAR ES SALAAM	95	
MANINDER P. SINGH P.O.BOX 42681 DAR ES SALAAM	5	

Dated at Dar es Salaam this 29<sup>th</sup> day of MAY 2009.


WITNESS to the above Signatures:-

Signature 

Postal Address: \_\_\_\_\_

Qualification: \_\_\_\_\_

Certified True Copy of the Original  
 Sign:  Date: 12-12-2009  
 SHUNDI MURTU  
 Advocate, Notary  
 Public & Commissioner for Oaths

Certified as a true of the Original  
  
 HELEEN NGELIME  
 Advocate, Notary Public &  
 Commissioner for Oaths