

BAKHRESA FOOD PRODUCTS LIMITED



Africa No. 1 Choice

P.O. Box 2517, Dar es Salaam, Tanzania. Tel: +255 22 2180194

E-mail: centre@bakhresa.com, Website: www.bakhresa.com

REF: BFPL/TIC-ED/01/AUG/2022

15th August 2022

**The Executive Director
Tanzania Investment Center
P. O. Box 938
Dar Es Saaam**



Dear Sir

RE: REQUEST FOR EXTENSION OF CERTIFICATE OF INCENTIVES No.024448

The heading above has a reference.

We acknowledge to receive the mentioned certificate of incentive Number 024448 and thanking you for the efforts and support you have made to our project at Mkuranga area in Coastal Region and in fact we have good progress in the project.

Kindly we would like to request the extension of this certificate of incentive for our project for at least eighteen (18) months so that we can finalize unfinished business delayed due to covid 19 pandemic and other factors.

Hopeful in the base of trade course and business support, we wish our request will be taken into consideration positively.

Herewith find a list of items we are expecting to utilize to the project among capital/deemed capital items for your approval.

We thank you in advance.
Your faithful

.....
**Salim Aziz Salim
Chief Executive Officer
Bakhresa Food Product Ltd**

Certified as True Copy
Of the Original
Signature: 
Date: 27/09/2019
For Executive Director
Tanzania Investment Centre



THE UNITED REPUBLIC OF TANZANIA

0224194

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 024448

This is to certify that

BAKHRESA FOOD PRODUCTS LIMITED

of address: P. O. BOX 2517

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXX/XXXXXX~~ enterprise known as

BAKHRESA FOOD PRODUCTS LIMITED

Which is located at PLOT 1 & 2 MWANDEGE

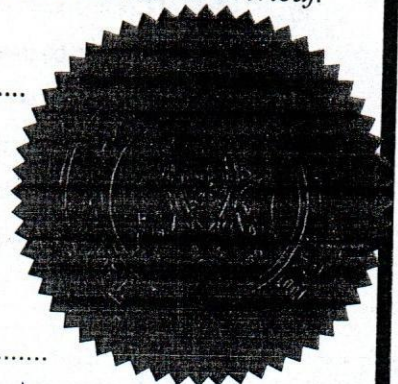
MKURANGA - COAST REGION

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 23RD SEPTEMBER 2019



Certified as a True Copy of the Original

Sign:  Date: 03/08/2020

ZAINABU SALUM

Advocate, Notary Public & Commissioner for Oaths


This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Fathiya Ahmed	Tanzania	20.00
Azam Marine Co. Ltd	Tanzania	6.70
Said S.A. Bakhresa	Tanzania	20.00
Abubakar S.S. Bakhresa	Tanzania	20.00
Un-allotted	Tanzania	33.30
2. Proposed Activities: To set up a modern plant for production of extruded Ice Lollies and Ice Creams
3. Sector: Manufacturing Subsector: Beverages
4. Investment cost: Foreign - Local USD 12.73m. Total USD 12.73m.
5. Project Financing: Equity USD 4.53m. Loans USD 8.20m. Total USD 12.73m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	-	USD 12.73m.	USD 12.73m.
8. Technology Agreement None
9. Date of TIC Registration: 23rd September 2019
10. Implementation period September 2019 - August 2022
11. Operative date September 2022
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty EAC Customs Management Act. 2004 and VAT Act. 2014
 - (ii) Applicable with-holding Tax As per Income Tax Act. 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act. 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Certified as a True Copy of the Original

Sign:  Date: 03/08/2020
ZAINABU SALUM
Advocate, Notary Public & Commissioner for Oaths

Signed 
Executive Director

BAKHRESA FOOD PRODUCTS LIMITED
Project for Production of Ice Lollies and Ice Creams
List of Capital /Deemed Capital Items for Importation

SN	ITEM DESCRIPTION	QTY	UNIT
1	Prefabricated Steel Structures	200	MT
2	Water Reserve Tanks	2	NMB
3	Industrial Rolling Shuttters	6	NMB
4	Folks Lift	2	NMB
5	Water Treatment Machine	1	NMB
6	Manual Trollees	5	NMB
7	Motor Vehicle (Up to 10 Tons)	20	NMB
8	Motor Vehicle (Up to 15 Tons)	30	NMB
9	Motor Vehicle (Over 20 Tons)	30	NMB
10	Trailers	30	NMB
11	Plastic Pallets	50	NMB
12	Industrial Highbay Lighting	50	NMB
13	Storage Shelving and Racking Sstem	3	SETS
14	Air Recirculing Units	15	NMB
15	Air Curtains	6	SETS