



**EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND
SHAREHOLDERS**

OF

MAC GROUP LIMITED

At a duly convened and constituted meeting of the board of directors of **MAC GROUP LIMITED** according to Companies Act 2012 and Tanzania Investment Act 2002 on 11th of July 2022, the following resolutions were passed:

1. THAT **TZS 9,000,000,000 (US\$ 3,643,545)** be allocated to establish the Warehouse Project.
2. THAT shareholders will provide part of project financing of the project.
3. THAT the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 2002.

Certified true extract

MOHAMEDBAKIR ABDULKARIM
CHAIRPERSON

SALMA MOMMI JARUFU
SECRETARY

