

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Name: SHANGHAI HUANRUI AGRICULTURAL SCIENCE & TECHNOLOGY CO.LTD Nationality: China Shares: 99% Name: SHANGHAI JINFENGYU CEREALS INDUSTRY CO.LTD Nationality: China Shares: 1%	
2	Company communication Information	Email address :yuweishi@jinfengyu.com Mobile Number : 255742439897 Land Line Telephone Number: Physical Address Plot No: 9 Block No: Mwenge Lig Street: Mikocheni B District : Kinondoni Region : Dar es Salaam	

3	Contact Person	Name : Wai Si U Position : Secretary Communication details Email: 67189866@qq.com Mobile : 255757032578 Telephone :-	
4	Incorporation	Certificate of Incorporation Number: 139363	
5	TIN Information	TIN Certificate No. 135202665	
6	Project Objective	Project Core Activity: To establish and operate sisal processing plant	
7	Capacity	Project capacity per year:	
8	Direct Employment	Foreign Men : 1 Foreign Women :2 Local Men : 6 Local Women	
9	Indirect employment	Type/areas of Indirect employment	

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		30400	30400
Plant and machinery			
Vehicles/Aircrafts		120000	120000
Furniture			
Office equipment			
Insurance Cover			
Pre-operational expenses			
Working sub-total capital			
Grand Total			

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity		
Local loans		
Foreign equity	0.5	China
Foreign Loans	0.478	China
Total Investment	0.98	

6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them

Problems

Cost for starting the project, Availability of raw materials, price fluctuation in international market, and cost for transportation of raw materials and processed materials to the market.

Steps to resolve the problem

Seeking loans from financial institutions

Employing more individuals to assist in looking for raw materials

Ensuring that, the quality of our products are best in the market

Buying land and installing sisal processing machine in Michungwani area where the raw materials are available.

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

Investing with Dazhong Wood Industry Company Limited and increase in investment on sisal business.

8. Recommendations and any other comments

None.