

Certified as True Copy
Of the Original
Signature: *[Signature]*
Date: 11-06-2021
For Executive Director
Tanzania Investment Centre



02246450

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 20216450

This is to certify that

KALYON INVESTMENT COMPANY LIMITED

of address **P.O.BOX 31184**

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

BUILDING MATERIALS

Which is located at **ML 577/2017 QDS 183/4 MKUYUNI AREA**

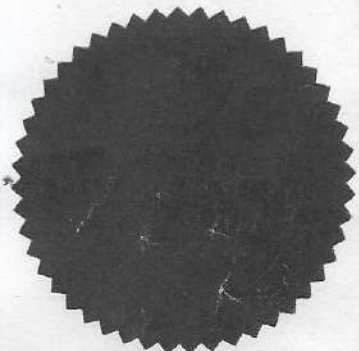
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Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam


Dated: 10 June, 2021



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- | 1 | Shareholders | Nationality | Shareholding (%) |
|----|--|--|---|
| | <i>Weng Zhehong</i> | <i>China</i> | <i>0.35</i> |
| | <i>Zhuang Xinglong</i> | <i>China</i> | <i>0.05</i> |
| | <i>Zhuang Xingdi</i> | <i>China</i> | <i>0.05</i> |
| | <i>Lin Fuhua</i> | <i>China</i> | <i>0.05</i> |
| | <i>Unallotted Shares</i> | <i>Tanzania</i> | <i>99.5</i> |
| 2 | Proposed Activities: <i>To establish and operate a project for manufacturing of mineral based building materials</i> | | |
| 3 | Sector Manufacturing | Sub Sector Building materials | |
| 4 | Investment Cost | Foreign (M\$) 1.04 | Local (M\$) 0 Total (M\$) 1.04 |
| 5 | Project Financing | Equity (M\$) 0.7 | Loan (M\$) 0.345 Total (M\$) 1.04 |
| 6 | Source, terms and conditions of loan | | |
| 7 | Assets to be Invested | Foreign (M\$) | Local (M\$) Total (M\$) |
| | Capital items: | 1.04 | 0 1.04 |
| 8 | Technology Agreement | None | |
| 9 | Date of TIC Registration | 10 June, 2021 | |
| 10 | Implementation period | 10 June, 2021 | - 9 June, 2024 |
| 11 | Operative date | 9 June, 2024 | |
| 12 | Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997 | | |
| | (i) Applicable Import Duty | EAC Customs Management Act, 2004 and VAT Act, 2014 | |
| | (ii) Applicable with-holding Tax | As per Income Tax Act, 2004 (as amended) | |
| | (iii) Eligibility of Capital Allowances | As per Income Tax Act, 2004 (as amended) | |
| 13 | Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act. | | |
| 14 | Conditions attached to this Certificate of Incentives | | |
| | (i) | Date of Commencement of investment has to be notified to the Centre | |
| | (ii) | Certificate not to be transferred , assigned or amended | |
| | (iii) | Failure to commence implementation within two years invalidates Certificate | |
| | (iv) | Failure to operate investment must be notified to the Centre | |
| | (v) | Changes in shareholding, project activities and level of invested capital must be notified to the Centre | |
| 15 | Additional conditions attached to Certificate | | |

Signed



Executive Director