

KALYON INVESTMENT COMPANY LIMITED

Located at: Plot No. 18, Block No. 45 A, Derm Plaza, New Bagamoyo Road, Kijitonyama - Kinondoni
Site of Project: Located at: Msoga Village, Tumbi chini-Tumbi juu Msoga - Chalinze.Area,
Mob No. +255 673 086 048/ +255 711 733 711/ +255 758 722 222
P.O.Box 31184 Dar Es Salaam

11th MARCH, 2022.

Ref: CERTIFICATE OF INCENTIVE No. 20216450

EXECUTIVE DIRECTOR,
TANZANIA INVESTMENT CENTRE,
P.O.BOX 938,
DAR ES SALAAM.

Dear Sir,

RE: SUBMISSION OF THE PROGRESS REPORT FOR
KALYON INVESTMENT CO. LIMITED.

Reference is made to the above heading.

We would to submit our progress report as for six months. We thank you in advance and hope our request we be dealt accordingly

Sincerely yours,

庄兴龙

.....
XINGLONG ZHUANG.
MANAGING DIRECTOR



DATE: 11th MARCH, 2022.
TO: TANZANIA INVESTMENT CENTRE
FROM: KALYON INVESTMENT CO. LIMITED.
SUBJECT: IMPLEMENTATION PROGRESS REPORT OF KALYON INVESTMENT CO. LIMITED FOR THE PERIOD OF SIX MONTHS.

1. Planned activities for the period under report

- a) To establish and operate a project for manufacturing of **building materials**.
- b) Also, the company has purchased land for construction of industry at Msoga Village, Tumbi chini-Tumbi juu Msoga VILLAGE - Chalinze DISTRICT COUNCIL, PWANI REGION. The **INDUSTRY FOR manufacturing building materials like coco3,gypsum and ALLIED products**.
- c) Mobilizing funds for extending and modernizing the factory at Msoga due to availability of electricity, transport, water and labor power.
- d) Purchasing land and establishment of collection centres for white marbles at Mbehombeho, Mkuyuni, Morogoro areas.
- e) Completing first phase by expanding the factory by assembling machines and building godowns.

2. Achievement made on the planned project implementation schedule to date.

- a) First phase in Morogoro has already started and Msoga project is going on process.

3. Provide updated information on the following aspects;

S/No.	Information	Description	Percentage of ownership	Current Project Status
1	Shareholder's Information	ZHEHONG WENG - CHINESE XINGLONG ZHUANG - CHINESE FUHUA LIN - CHINESE XINGDI ZHUANG - CHINESE.	70% 10% 10% 10%	Present and Good
2	Company Communication Information	Email: unimwa26@gmail.com Mob: 0758 313153/ 0658 375228 Plot No. -, Block "-" MSOGA village, CHALINZE, PWANI, REGION. & ML577/2017QDS183/4 MKUYUNI AREA, MOROGORO.		
3	Contact Person	Denis .S. Mwanyelo –HRM & Chinese Translator		
4	Incorporation	142269015		
5	TIN information	142-269-015		
6	Project Objective	Manufacturing of building materials, such as coco3,gypsum etc		
7	Capacity	The project capacity is 20 to 50 tons per day. 15,600 tons per a year.		
8	Direct Employment	Foreign men 2 foreign Women - Local men 15 local women 5		
9	Indirect employment	Estimated total of employees 350. Area of indirect employment include loading and unloading containers, transport of motorcycles, slashing industry surrounds', painting, building catering, transportation, dish washing. Etc.		

4. Project Financial Expenditure to date

Item		Total USD Million
Land and Buildings		0.16
Plant and Machinery		0.09
Motor Vehicles		0.03
Furniture/ Office Equipment		0.01
insurance cover		0.002
Pre Operation Expenses		0.036
Working Capital sub-total		0.328
Total Financial		0.328

5. Project Financing

	Amount (USD)	Source Country
Foreign Equity	0.7	China
Foreign Loans	0.345	China
Total Investment	1.045	

6. Problem and Solution

- Securing of the exemptions/tax waiver to continue implementing the project.
- Importation of readymade goods from all over the world.
- Huge tax and many departments with various levies
- In availability of water.
- The unnecessary bureaucracy in local government and other department.

The best solution: The government should make regularly meetings with investors and find permanent solutions.

7. Future Plans

- Invest more on machines and technology
- Extend more into human resource.
- Build more industries and branches.

8. Recommendations

We ask Tanzania Investment Centre to make amendment for **incentive certificate** to our project of manufacturing **building materials** WHICH IS allocated at our premises which is under survey at Msoga Village, Chalinze District Council, Pwani Region. Plot No. 05 Block D

It's our sincere hope that the long lasting solution will be attained with investors.

Signed by:


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XINGLONG ZHUANG.
DIRECTOR



Encl: **Project Pictures**