



0223670

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: ..... 043318 .....

**This is to certify that**

**MAISHA BOTTLERS & BEVERAGES LIMITED**

.....  
of address .....  
P.O.BOX 22196

**DAR-ES-SALAAM**

.....  
has been granted a Certificate of Incentives to invest in a new project. This Certificate replaces the previous one No. 043318 issued on 20/07/2018 due to amendment on sections 10 & 11

**PROJECT NAME - BEVERAGES**

.....  
Which is located at .....  
PLOT NO. 71 KIPAWA INDUSTRIAL AREA  
.....  
ILALA-DAR-ES-SALAAM

.....  
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

.....  
Executive Director

Tanzania Investment Centre  
P.O.Box 938 , Dar-es-salaam



Dated: ..... 23 March, 2021 .....

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

**1 Shareholders**

|   | <b>Nationality</b> | <b>Shareholding (%)</b> |
|---|--------------------|-------------------------|
| <i>Dixita Mohammed Gulam Abbas Dewji</i>        | Tanzania           |                         |
| <i>Hassan Gulam Abbas Dewji</i>                 | Tanzania           | 90                      |
| <i>Hussain Gulam Abbas Hussaini Fazal Dewji</i> | Tanzania           | 5                       |

**2 Proposed Activities:** *To establish and operate a project for beverages production*

**3 Sector** **Manufacturing**

**Sub Sector** **Beverages**

|   |               |        |             |        |             |        |
|---|---------------|--------|-------------|--------|-------------|--------|
| <b>4 Investment Cost</b>                      | Foreign (M\$) | 0      | Local (M\$) | 26.622 | Total (M\$) | 26.622 |
| <b>5 Project Financing</b>                    | Equity (M\$)  | 15.977 | Loan (M\$)  | 10.645 | Total (M\$) | 26.622 |
| <b>6 Source, terms and conditions of loan</b> | <b>None</b>   |        |             |        |             |        |
| <b>7 Assets to be Invested</b>                | Foreign (M\$) | 0      | Local (M\$) | 26.622 | Total (M\$) | 26.622 |
| <b>8 Technology Agreement</b>                 | <b>None</b>   |        |             |        |             |        |

**9 Date of TIC Registration**

**25 August, 2017**

**10 Implementation period**

**19 March, 2021**

**11 Operative date**

**20 March, 2022**

**12 Investment Incentive Grade :** As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997

**-**

**19 March, 2022**

- 13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.**
- (i) Applicable Import Duty **EAC Customs Management Act, 2004 and VAT Act, 1997**
  - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 and VAT Act, 2014**
  - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
- 14 Conditions attached to this Certificate of Incentives**

- (i) Date of Commencement of investment has to be notified to the Centre
- (ii) Certificate not to be transferred , assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

**Additional conditions attached to Certificate**

**Finished goods are not allowed under this Certificate**



**Signed**

**Executive Director**