



0223313

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 043318

This is to certify that

MAISHA BOTTLERS & BEVERAGES LIMITED

of address..... P.O. BOX 22196

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation / expansion~~ ~~or acquisition of the~~ enterprise known as

MAISHA BOTTLERS & BEVERAGES LIMITED

Which is located at PLOT NO. 1A MABIBO INDUSTRIAL AREA

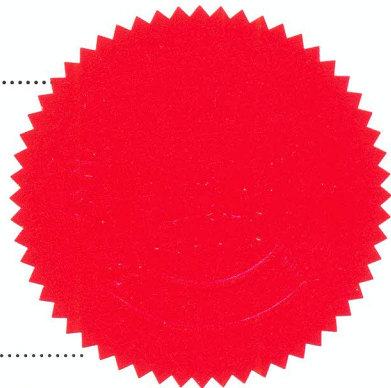
KINONDONI - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 11TH SEPTEMBER 2017



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
<u>Dixita M.G. Dewji</u>	<u>Tanzanian</u>	<u>90</u>
<u>Hassan G. Dewji</u>	<u>Tanzanian</u>	<u>5</u>
<u>Hussain G.H. Dewji</u>	<u>Tanzanian</u>	<u>5</u>

2. Proposed Activities: To establish a project for beverages production

3. Sector: Manufacturing Subsector: Beverages

4. Investment cost: Foreign - Local USD 26.622m. Total USD 26.622m

5. Project Financing:

Equity <u>USD 15.977m.</u>	Loans <u>USD 10.645m.</u>	Total <u>USD 26.622m.</u>
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6. Source, terms and conditions of loan.....

7. Assets to be invested:

	Foreign	Local	Total
Capital items:	<u>-</u>	<u>USD 26.622m.</u>	<u>USD 26.622m.</u>

8. Technology Agreement None

9. Date of TIC Registration: 28th August 2017

10. Implementation period August 2017 - July 2020

11. Operative date August 2020

12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty EAC Customs Management Act, 2004 and VAT Act, 2014
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)

13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Executive Director