

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Muhammed Ozturkmen (Turkey 45%) Mehmet Sayar (Turkey 45%) Hashim Elbadri (Sudan 2%)
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	turkishshoesslippers@gmail.com +255712334325 Plot No.248/249 Tabata Matumbi, industrial Area Mandela Road, Ilala, Dar es Salaam
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Mr Farijala Kisombe Company Advosor +255712334325
4	Incorporation	Certificate of Incorporation Number	144359119
5	TIN Information	TIN Certificate No.	144359119
6	Project Objective	Project Core Activity	Manufacturing of leather shoes and related products
7	Capacity	Project capacity per year	Manufacturing of 450000 pairs

8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	One 15 15
9	Indirect employment	Type/areas of Indirect employment	

4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings			
Plant and machinery		100,873,000tzs	
Vehicles/Aircrafts			
Furniture		4,900,000tzs	
Office equipment		1,100,533tzs	
Insurance Cover			
Pre-operational expenses	20,000usd		
Working sub-total capital			
Grand Total	20,000usd	106,873,533tzs	

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	N/A	
Local loans	N/A	
Foreign equity	1,200,000,000TZS	Turkey
Foreign Loans	N/A	
Total Investment	1,200,000,000TZS	

6. Problems and Solutions

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them:

- Frequent power failure
- Government agent's interruptions.

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments;

- Increase the capacity of shoes manufacturing by installing another Machine

8. Recommendations and any other comments;

- Address the problem of frequent power failure
- Government officials should elucidate instead of intimidations.

