

Certified as True Copy
Of the Original
Signature: *[Signature]*
Date: 18-05-2021
For Executive Director
Tanzania Investment Centre



THE UNITED REPUBLIC OF TANZANIA

0223889

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 021247

This is to certify that

DAYA VOYAGE(SERENGETI) INVESTMENT LIMITED

of address P.O.BOX 8222

ARUSHA

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 021247 issued on 31/01/2019 due to amendment on company name and sections 1, 4, 5&7

PROJECT NAME - TOUR OPERATIONS AND CAMPING

Which is located at LAMAI AREA, MIYUNGI NDOGO

SERENGETI-MARA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam



Dated: 17 May, 2021

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

Shareholders	Nationality	Shareholding (%)
Jan Poul Kortland	Denmark	0.1
Daya Voyage (Tanzania) Investment Limited	Tanzania	9.9
Un Allotted	Tanzania	90
2 Proposed Activities: <i>To establish and operate permanent top of the range tented camps at the Serengeti National Park</i>		
3 Sector	Tourism	Sub Sector Tour operations and camping
4 Investment Cost	Foreign (M\$) 10	Local (M\$) 0 Total (M\$) 10
5 Project Financing	Equity (M\$) 10	Loan (M\$) 0 Total (M\$) 10
6 Source, terms and conditions of loan	None	
7 Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
Capital items:	10	0 10
8 Technology Agreement	None	
9 Date of TIC Registration	1 February, 2019	
10 Implementation period	1 February, 2019 - 31 January, 2022	
11 Operative date	28 February, 2022	
12 Investment Incentive Grade	As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997	
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)
13 Protection of Investment, Arbitration and Transfer of Foreign Currency	as defined in part III Section 21, 22 and 23 of the Act.	
14 Conditions attached to this Certificate of Incentives	<ul style="list-style-type: none"> (i) Date of Commencement of investment has to be notified to the Centre (ii) Certificate not to be transferred, assigned or amended (iii) Failure to commence implementation within two years invalidates Certificate (iv) Failure to operate investment must be notified to the Centre (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre 	
15 Additional conditions attached to Certificate	None	



Signed

Executive Director