

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned Activities for the period
 - (i) **To proceed with and further the development of a 40 bed luxury permanent tented camp in Northern Serengeti.**
 - (ii) **A general contractor will be appointed and a construction/laborer camp will be implemented on location by the GC.**
 - (iii) **Hardcore construction is being coordinated and planned with a view to selecting best timing in accordance with expected rain during the March/April rain season. In addition the identification for the construction import requirements and import methodology through the TIC are being identified for pursuit.**

2. Achievements made on the project implementation to date:
 - (i) **Design and architectural documentation are complete.**
 - (ii) **A general contractor shortlist has been narrowed down to a few candidates and a final candidate will be selected and appointed in March 2022.**
 - (iii) **Building permits from district authorities in Mara region have been successfully applied for and acquired.**
 - (iv) **Hardcore construction is set to commence during the 2nd quarter 2022.**
 - (v) **Consultation has taken place with the TANAPA ecology team and district authorities and it has been verified by the same authorities that DAYA(The company) are compliant to begin construction.**
 - (vi) **A local environmental consultant has prepared the environmental baseline and inception report for our environmental road map and compliance monitoring during the construction phase.**

3. Provide updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	<p>1. Daya Voyage (Tanzania) Investment Limited – a local Company with 99 ordinary shares</p> <p>2. Jan Poul Kortland – born in Denmark with 1 (one) ordinary share</p>
2.	Company Communication Information	Email address	Info.tz@dayainvestment.com
		Mobile Number	+255(0) 768 390 391
		Land Line Telephone Number	-
		Physical Address (Plot No., Block No, Street, District and Region)	Plot No. 20/1, Farm No 181/3/2, Arumeru District, Arusha, Tanzania
3.	Contact Persons	Name	Toby Bath & John Mushi
		Position	Executive Director & Company Secretary respectively
		Communication Details (Email, Mobile and telephone)	<p>tobybath@dayainvestment.com & johnmushi89@yahoo.com</p> <p>Mobile numbers: +852 9732 1331 & +255(0) 718 113-341 & +255(0) 784 394060</p>
4.	Incorporation	Certificate of Incorporation No.	136715
5.	TIN information	TIN Certificate No.	134-463-953
6.	Project Objective	Project Core Activity	Design, build, operate hospitality facility
7.	Capacity	Project Capacity per Year	US\$ 2,500,000/-
8.	Direct Employment	Foreign-Men	1
		Foreign-Women	NIL
		Local-Men	6
		Local-Women	1
9.	Indirect employment	Estimated Total No.	8
		Type/areas of Indirect Employment	Local consultant, Environmental consultants, lawyers, topographical and hydrological surveyors

4. **Project Financial Expenditure to date (USD):**

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	130,000		130,000
Plant and machinery	38,000 + 13,813		51,813
Vehicles/Aircrafts	70,172		70,172
Furniture			
Office equipment	5,000		5,000
Insurance Cover		2,100	2,100
Pre-operational expenses	180,000		180,000
Working sub-total capital			
GRAND TOTAL	436,985		436,985

5. **Project Financing**

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity		Tanzania
Local Loans		Tanzania
Foreign Equity	10,000,000	Hong Kong
Foreign Loans		
Total Investment	10,000,000	

6. **Problems and Solution**

The occurrence of COVID 19 pandemic has caused a delay to start the project. However, the Company has expedited the design and construction phases of the project through online meetings and remote coordination with all consultants & contractors etc.

7. **Future Plans**

The Company is now geared to commence the construction phase and is committed to continue to disburse the monies necessary to order the services and materials from the suppliers and contractors.

8. **Recommendations and any other comments**

NIL