



THE UNITED REPUBLIC OF TANZANIA

00215368

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 041414

This is to certify that

SILAFRICA TANZANIA LIMITED

of address

P.O.BOX 11078

DAR-ES-SALAAM

has been granted a Certificate of Incentive to invest in a new investment project. This Certificate replaces the previous one No. 041414 issued 19/02/2009 due to amendment on Section 1

PROJECT NAME - PLASTIC PRODUCTS

Which is located at

PLOT NO. 309 BLOCK "G" - NYERERE ROAD

TEMEKE-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: 7 December, 2020



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- 1 **Shareholders**
- | | Nationality | Shareholding (%) |
|---|--------------------|-------------------------|
| <i>Afro packaging International Ltd</i> | <i>Mauritania</i> | <i>17.46667</i> |
| <i>Silafrika Kenya Ltd</i> | <i>Kenya</i> | <i>6E-06</i> |
| <i>Alpeshkumar Jayantilal Patel</i> | <i>India</i> | <i>6E-05</i> |
| <i>Un Alloted</i> | <i>Tanzania</i> | <i>82.5332</i> |
- 2 Proposed Activities: *To establish and operate a project for manufacturing plastic plant*
- 3 Sector **Manufacturing** Sub Sector **Plastic products**
- 4 Investment Cost Foreign (M\$) **1.892** Local (M\$) **10.464** Total (M\$) **12.356**
- 5 Project Financing Equity (M\$) **5.08** Loan (M\$) **7.276** Total (M\$) **12.356**
- 6 Source, terms and conditions of loan **To obtain approval from the Bank of Tanzania**
- 7 Assets to be Invested Foreign (M\$) Local (M\$) Total (M\$)
- Capital items: **1.892** **10.464** **12.356**
- 8 Technology Agreement **None**
- 9 Date of TIC Registration **17 January, 2008**
- 10 Implementation period **17 January, 2008** - **16 January, 2011**
- 11 Operative date **16 January, 2011**
- 12 Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
- (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
- (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
- 13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
- 14 Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre
 - (ii) Certificate not to be transferred , assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
- 15 Additional conditions attached to Certificate
- Finished goods are not allowed under this Certificate**



Signed _____
Executive Director