

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT FOR CORDY TANZANIA COMPANY LIMITED

1. Planned Activities for the period

The activities for the period of the project are manufacturing of Gypsum Powder.

This is an existing project, the company is located at Plot 73&74 Lulanzi Street, Lulanzi Ward, Kibaha District, Pwani Region.

2. Updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	TIAN HUAIGANG (CHINESE) 05%	OPERATING
		YANG JIWU (CHINESE) 55%	
		LIQIN LI (CHINESE) 40%	
2.	Company Communication Information	CORDY TANZANIA COMPANY LIMITED P. O. BOX 38307, DAR ES SALAAM, TANZANIA PLOT 73&74 LULANZI, KIBAHA PWANI	
3.	Contact Person	Mr. Yang Jiwu 0712192278 drewkishimba@gmail.com	
4.	Incorporation	Certification of Incorporation No. 132237	
5.	TIN Information	TIN Certificate No. 132-396-000	
6.	Project Objective	Manufacturing of Gypsum Powder	
7.	Capacity	Project capacity per year 10000 tones	
8.	Direct Employment	Foreign Men = 3 Foreign Women = 1 Local Men = 30 Local Women = 8	
9.	Indirect Employment	Estimated total No. 100 Type/Areas of Indirect Employment = <b>Casual Laborers</b> assisting in manufacturing and carrying of the cargo into trucks and other means of transportation	

3. Project Financial Expenditure to date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	100,000		100,000
Plant and Machinery	200,000		200,000
Vehicles/Aircrafts	50,000		50,000
Furniture		10,000	10,000
Office Equipment		25,000	25,000
Insurance Cover		50,000	50,000
Pre-Operational Expenses		50,000	50,000
Working Sub Total Capital	111,000		111,000
GRAND TOTAL	461,000	135,000	596,000

4. Project Financing

Explain how the project is being financed e.g. Equity, Loans, sources of loans, conditions, etc. See table below.

	Amount	Source Country
Local Equity		
Local Loans		
Foreign Equity	\$ 596,000	CHINA
Foreign Loans		
Total Investment	\$ 596,000	

5. Problems and Solution.

Explanation of problems, which the management is encountering in executing the project and the steps being taken to solve them

- Currently the industry is operating well, and we are facing normal problems that are within capability to handle

6. Future Plans

Explain future plans for the coming six months and planned financial commitments

Our company intends on broadening its operations and expanding more production and supply hence we are thinking of extending our market within East Africa