

HESU TRANSPORT PROGRESS REPORT

Our project progress report after every six month, this is a transport company which stated March 2018.

1. Our project planned was for 5 years which content a list attached,
2. In our project we reach 50% for 4 years  
I.e.in our project we were succeeds to start with 10 new trucks with trailers in 2019. But now we have 30, among them, 20 trucks are second-hand.

Now we need to buy other new 10 trucks (Road Tractors) and trailers

3.

S/No.	Information	Description	Current Project Status
1	Shareholders information are 2 all Tanzanian both have 50%	Current Shareholder names, nationality and percentage of ownership. 1.SULEIMAN NASSOR MOHAMED , 2.HEMED NASSOR MOHAMED	In progress
2	Company communication information	<a href="mailto:operations@hesu.co.tz">operations@hesu.co.tz</a> <a href="mailto:hafidh.mana@hesu.co.tz">hafidh.mana@hesu.co.tz</a>	
		+255788449010 255 22 2125201,	+255788449010
		Taifa Road, plot 311/4 Block T, Markaz, Dar es salaam	
3.	Contact Person	HAFIDH SALUM MANA	
		QUALITY ASSUARANCE COMPLIANCE MANAGER	
		+255788449010 <a href="mailto:Afizimana@gmail.com">Afizimana@gmail.com</a>	
4.	Incorporation	69884	
5.	TIN number	111738556	
6.	Project Objective	Cargo Transportation	
7.	Capacity		
8.	Direct Employment	We have only local men ( 60 ) No foreigners	
9.	In direct employment	65	
		Causal labour,20 Restaurants worker, 25 Motorbike Drivers (bodaboda) 20	

4. Project Financial Expenditure to date (USD)

	Foreign (USD)	Local (TSHS)	Total (USD)
Land and Buildings			787,508
Plant and machinery			716,905
Vehicles/Aircrafts			1,157,500
Furniture			39,743
Office equipment			8547
Insurance cover			12,000
Working sub-total capital			256,410
<b>GRAND TOTAL</b>			<b>4,136,113</b>

5. Project Financing by

	Amount (USD)	Source Country
Local loan	USD 4m	Our core business port Extinction

6. Problems and solution,

(a) Lack of enough capital and few amounts of exemptions

(b) Solution government shall provide loan to us through their banks or to facilitate other banks to provide loan to us.

7. The future plans to expand our company to reach 100 trucks include low bed, box roaders.

**Please put your Recommendation**

