



Flintstone Bongo

Cradle to community[®]



Date-8/7/2022

Executive Director,
Tanzania Investment Centre,
P. O. Box 938,
Dar es Salaam
TANZANIA

Dear Sir/Madam

RE: Progress Report No-3

Pursuant to Certificate of incentive no.0224076 issued by TIC on the 12th of June 2019 Flintstone Engineering s.co. had been working all the necessary preparation to launch the project. However, we have faced Registration problem with BRELA in addressing our company registration and updating since March 2021. Moreover subsequent activities such as application for business license and permits could not be carried out on timely basis due to visa problem as Ethiopia fall in (Referral country list) on the online eservice of immigration.

Accordingly, we are here by submit this report so that the center could Extend/Amend the certificate. Please find attached list of documents and evidence as part of the activities we have been doing so far.

I thank you in advance,

Sincerely,

Tesfaye Worku(Director)

Flintstone Engineering S.co.

TANZANIA INVESTEMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT No.3

(Information requested for the project's progress report after every six months or for amendments of certificate of incentives)

1. Planned activities for the period: *Finalizing paper work and launching the project both at Salasala and Goba Site*
2. Achievement made on the project implementation to Date: *Design Revision and Design approval on Progress* (i.e. From the date the project was approved to the date of writing the report) Describe the status of activities that are already been undertaken e.g. Construction of buildings, acquisition of supplies, installation of equipment etc. *Acquisition of land completed and process of surrendering the title deed to TIC for derivative right is initiated*
3. Provide updated information on the following aspects;

<i>S.no.</i>	<i>Information</i>	<i>Description</i>	<i>Current Project Status</i>
<i>1</i>	<i>Shareholder's Information</i>	<i>Current shareholders name nationalities and percentage of ownership</i>	<i>Tsedeke Yihune=95% Mogess Tadesse=1.25% Mesfine Tadesse=1.25 Mesfine Tadesse=1.25 Tadesse Getachew=1.25%</i>
<i>2</i>	<i>Company communication information</i>	<i>Email address</i>	<i>tesbettina@gmail.com</i>
		<i>Mobile Number</i>	<i>+255742572783</i>
		<i>Land Line Telephone number</i>	<i>+255222618288</i>
		<i>Physical Address(plot no.,Block no.street,District and region</i>	<i>516 Mwai kibaki road Mbezi beach</i>
<i>3</i>	<i>Contact Person</i>	<i>Name</i>	<i>Tesfaye Worku</i>

		<i>Position</i>	<i>Director</i>
		<i>Communication detail(Email, Mobile and telephone)</i>	<i>tesbettina@gmail.com +255742572783</i>
<i>4</i>	<i>Incorporation</i>	<i>Certificate of incorporation no.</i>	<i>102734</i>
<i>5</i>	<i>TIN Information</i>	<i>TIN certificate no.</i>	<i>123-377-532</i>
<i>6</i>	<i>Project Objective</i>	<i>Project core activity</i>	<i>Real estate development</i>
<i>7</i>	<i>Capacity</i>	<i>Project capacity per year</i>	<i>100 units of apartments</i>
<i>8</i>	<i>Direct employment</i>	<i>Foreign men</i>	<i>2</i>
		<i>Foreign women</i>	<i>3</i>
		<i>Local men</i>	<i>10</i>
		<i>Local women</i>	<i>10</i>
<i>9</i>	<i>Indirect employment</i>	<i>Estimated total No.</i>	<i>150</i>
		<i>Type/area of indirect employment</i>	<i>Marketing and Sales, carpenters, masons, engineers, Daily Labor, Forman</i>

4. Project Financial Expenditure to date (USD)

	<i>Foreign(USD)</i>	<i>Local(USD)</i>	<i>Total(USD)</i>
<i>Land and Buildings</i>	<i>60,000</i>		<i>60,000</i>
<i>Plants and Machineries</i>			
<i>Vehicles/Aircrafts</i>	<i>5,000</i>		<i>5,000</i>
<i>Furniture</i>			
<i>Office equipment</i>			
<i>Insurance cover</i>			
<i>Pre-Operational expenses</i>	<i>75,000</i>		<i>75,000</i>
<i>Working sub-total Capital</i>	<i>10,000</i>		<i>10,000</i>

GRAND TOTAL	150,000		150,000
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5. Project Financing

Explain how the project is being financed e.g. Equity, loans, source of loans, conditions, etc see table below

	<i>Amount(USD)</i>	<i>Source Country</i>
<i>Local Equity</i>	<i>6.2 million</i>	<i>Tanzania</i>
<i>Local Loan</i>	<i>1.8 million</i>	<i>Tanzania</i>
<i>Foreign Equity</i>	<i>1.4million</i>	<i>Ethiopia</i>
<i>Foreign loan</i>		
Total Investment	9.4 million	

6. Problem and Solution

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them

Visa Problem and Title deed Amalgamation (Goba Site)

7. Future Plans

Explain future plans for the next coming six months and planned financial Commitments

- Planned to finalize permits and approvals*
- Office establishment and set-up*
- Local manpower recruiting and training*
- Design approval*
- Derivative right*
- Launching Flintstone Bongo*
- Ground breaking of construction*

8. Recommendation and any other comments

- We request the Certificate of Incentives to be Amended (Extended) considering the fact time lost due to the above mention constraints.*

Project Photos



SITE PLAN



PERSPECTIVE



APARTMENTS



TOWN HOUSES

VILLAS

