



THE UNITED REPUBLIC OF TANZANIA

0224103662

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 001035

This is to certify that

DESMI AFRICA LIMITED

of address P.O.BOX 4504

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No.001035 issued on 10/11/2017 due to ammendment on Section 1

PROJECT NAME - PUMPS AND PUMPING SYSTEMS MAINTENANCE

Which is located at PLOT NO.1848 - MSASANI PENINSULAR

KINONDONI-DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**



Dated: 18 June, 2020

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Desmi Ro - Clean A/S</i>	<i>Denmark</i>	<i>9.4</i>
	<i>Desmi A/S</i>	<i>Denmark</i>	<i>0.5</i>
	<i>Leslie Peter Andrews</i>	<i>Denmark</i>	<i>9E-06</i>
	<i>Un Allotted</i>	<i>Tanzania</i>	<i>90</i>
2	Proposed Activities: <i>To establish and operate a project for pump and pumping systems maintenance</i>		
3	Sector services	Sub Sector pumps and pumping systems maintenance	
4	Investment Cost	Foreign (M\$) 3.66	Local (M\$) 0 Total (M\$) 3.66
5	Project Financing	Equity (M\$) 0	Loan (M\$) 0 Total (M\$) 3.66
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	3.66	0 3.66
8	Technology Agreement	None	
9	Date of TIC Registration	9 November, 2017	
10	Implementation period	November 2017 - October 2020	
11	Operative date	November 2020	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		



Signed **Executive Director**