



THE UNITED REPUBLIC OF TANZANIA

0222978

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **043184**

This is to certify that

PURANDARE INDUSTRIES (T) LIMITED

.....
of address

P.O.BOX 1007 - CHAMWINO

DODOMA

.....
has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 043184 issued on 12/05/2020 due to amendment on project location and Section 10 & 11

PROJECT NAME - ESTABLISHMENT OF SUGAR FACTORY

.....
Which is located at

PLOT NO. 1 BLOCK 'A' DABALO

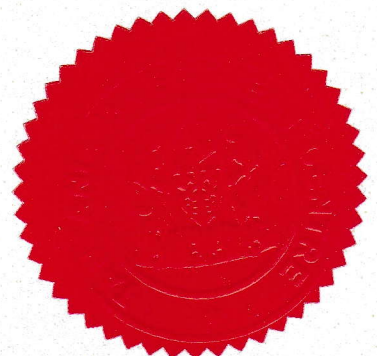
CHAMWINO-DODOMA

.....
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

.....
Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: **9 August, 2021**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality		Shareholding (%)
	<i>Satish Purandare</i>	<i>India</i>		<i>99</i>
	<i>Neil Purandare</i>	<i>India</i>		<i>1</i>
2	Proposed Activities: <i>To establish and operate a sugar factory project</i>			
3	Sector	Manufacturing	Sub Sector	Sugar factory
4	Investment Cost	Foreign (M\$) 0.5	Local (M\$) 3	Total (M\$) 3.5
5	Project Financing	Equity (M\$) 0.5	Loan (M\$) 3	Total (M\$) 3.5
6	Source, terms and conditions of loan None			
7	Assets to be Invested	Foreign (M\$)	Local (M\$)	Total (M\$)
	Capital items:	0.5	3	3.5
8	Technology Agreement None			
9	Date of TIC Registration 24 January, 2017			
10	Implementation period 24 January, 2017 - 4 August, 2022			
11	Operative date 4 August, 2022			
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997			
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014		
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)		
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)		
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.			
14	Conditions attached to this Certificate of Incentives			
	(i)	Date of Commencement of investment has to be notified to the Centre		
	(ii)	Certificate not to be transferred , assigned or amended		
	(iii)	Failure to commence implementation within two years invalidates Certificate		
	(iv)	Failure to operate investment must be notified to the Centre		
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre		
15	Additional conditions attached to Certificate			
	None			



Signed _____
Executive Director

