



VICHWA BRANDS (T) CORPORATION LIMITED | Address: 17010 Ukonga, Mazizin, Dar-Es-Salaam, Tanzania;
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REF: VBCTL/TIC/13/10/22

Date: 13th, October 2022

Executive Director,
Tanzania Investment Centre,
P. O. Box 938, Dar-Es-Salaam
TANZANIA

Dear Sir/Madam

RE: VICHWA BRANDS (T) CORPORATION LIMITED PROJECT PHASES FOR THE THREE-WHEELERS AUTO-RICKSHAW INVESTMENT IN TANZANIA

This letter is a follow-up of our discussion yesterday October 12th, 2022 asking for the highlight of projects phases for our Three-wheelers Auto-Rickshaw in Tanzania starting October, 2022 to January 2026.

There will be four phases as following:

1. Phase One (October 2022 to January 2023) - This is the promotion stage of our ZEAL brand Three-wheelers Auto-Rickshaw where we will be assembling about 27 to 54 units at our current location. The construction, operation and promotion for this phase one will cost us about USD 250,000 until January 2023.
2. Phase Two (February 2023 to January 2024) – Assembling and selling over 108 units per month at our current operating location. The approximate cost for this phase for operations, maintenance and promotion will cost us about USD 450,000.
3. Phase Three (February 2024 to January 2026 – Construction and operation (at our new location which will be facilitated for us by Tanzania Investment Centre) of our Zeal Three-wheelers Auto-Rickshaw Chassis Assembling Line; Body Assembling Line; Paint Assembling Line; Interior Assembling Line; and Mate Section. This phase will cost us approximately USD 550,000.
4. Phase Three (February 2024 to January 2026 – Construction and operation (at our same location facilitated by Tanzania Investment Centre) Zeal Brand Cars and Three-wheelers Auto-Rickshaw Chassis Assembling Line; Body Assembling Line; Paint Assembling Line; Interior Assembling Line; and Mate Section. This phase will cost us approximately USD 1,000,000.

Regards

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Victor Godfrey Wambura

Managing Director/CEO