

Annexure 2

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned Activities for the period
2. Achievements made on the project implementation todate:

(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	DAVID CHARLES DOBIE - KENYAN XAVIER CHARLES MAURICE MARIE - FRENCH JULIE ANNE BRISON - FRENCH
2.	Company Communication Information	Email address	Reservations@sebus.co.tz
		Mobile Number	0782 069 416
		Land Line Telephone Number	+255 2128485
		Physical Address (Plot No., Block No, Street, District and Region)	PEGASUS HOUSE NKRUMA GEREZANI STREETS P.O. BOX 1192 ASM
3.	Contact Person	Name	FESTUS NJOGORO
		Position	ASSI GM
		Communication Details (Email, Mobile and telephone)	festus@sebus.co.tz 0782 069 375
4.	Incorporation	Certificate of Incorporation No.	41008
5.	TIN information	TIN Certificate No.	101-283-720
6.	Project Objective	Project Core Activity	HOSPITALITY
7.	Capacity	Project Capacity per Year	
8.	Direct Employment	Foreign-Men	1 One
		Foreign-Women	-
		Local-Men	101
		Local-Women	13
9.	Indirect employment	Estimated Total No.	124
		Type/areas of Indirect Employment	124

4. Project Financial Expenditure todate (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	2,100,000		2,100,000
Plant and machinery	408,000		408,000
Vehicles/Aircrafts	137,000		137,000
Furniture	1,835,000		1,835,000
Office equipment	—	—	—
Insurance Cover	20,000		20,000
Pre-operational expenses			
Working sub-total capital			
GRAND TOTAL	4,500,000		4,500,000

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity	—	Tanzania
Local Loans	—	Tanzania
Foreign Equity	4,500,000	France
Foreign Loans		
Total Investment	4,500,000	France

6. Problems and Solution

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them.

7. Future Plans

Explain future plans for the next coming six months and planned financial Commitments

8. Recommendations and any other comments